



State of New Jersey  
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1532 Tuckerton Borough – County of Ocean Introduce

Municode: 1532 Filename: 1532\_fbi\_2025.xlsm

Website: tuckertonborough.com

Phone Number: 609296-2701

Mailing Address: 420 EAST MAIN STREET

Municipality: TUCKERTON State: NJ Zip: 08087

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
SUSAN	R.	MARSHALL	12/31/26	MAYOR@TUCKERTONBOROUGH.COM

Chief Administrative Officer

JENNY		GLEGHORN		JGLEGHORN@TUCKERTONBOROUGH.COM
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Chief Financial Officer

Cert. Number

GARRETT	K.	LOESCH	N-869	GLOESCH@TUCKERTONBOROUGH.COM
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Municipal Clerk

JENNY		GLEGHORN	C-1459	JGLEGHORN@TUCKERTONBOROUGH.COM
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Registered Municipal Accountant

BRIAN	K.	LOGAN	5/2/01	BLOGAN@SCNCO.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
SAMUEL	C	COLANGELO	12/31/25	SCOLANGELO@TUCKERTONBOROUGH.COM
FRANK		D'AMORE	12/31/27	FDAMORE@TUCKERTONBOOUGH.COM
KEITH	F	VREELAND	12/31/26	KVREELAND@TUCKERTONBOROUGH.COM
RONALD	L	PETESON	12/31/27	RPETERSON@TUCKERTONBOROUGH.COM
BRIAN		MARTIN	12/31/26	BMARTIN@TUCKERTONBOROUGH.COM
MICHAEL		DUPUIS	12/31/25	MDUPUIS@TUCKERTONBOROUGH.COM

Government Type:

Election Type:

Borough	3
Partisan	2

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.931	\$4,109,201.21	30.04%	\$2,147.56
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.904	\$3,992,465.00	29.19%	\$2,085.28
Regional School District	0.760	\$3,356,529.00	24.54%	\$1,753.11
County Purposes	0.418	\$1,844,884.55	13.49%	\$964.21
County Library	0.042	\$186,861.15	1.37%	\$96.88
County Board of Health	0.025	\$108,483.18	0.79%	\$57.67
County Open Space	0.018	\$78,488.15	0.57%	\$41.52
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	3.098	\$13,676,912.24	100.00%	\$7,146.22

Total Taxable Valuation as of	October 1, 2024	\$447,971,600.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$230,672.04

### Prior Year to Current Year Comparison

### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.931	0.973	4.51%

### **Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,109,201.21	\$4,357,744.16	6.05%	\$248,542.95

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,147.56	\$2,244.44	4.51%	\$96.88

**Sheet UFB-1**

<b><u>Current Year 2025 Budget</u></b>		
<b><u>Taxes</u></b>	<b><u>Actual/Estimated</u></b>	<b><u>Tax Levy</u></b>
Municipal Purpose Tax	ACTUAL	\$4,357,744.16
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$4,072,314.30
Regional School District	ESTIMATED	\$3,423,659.58
County Purposes	ESTIMATED	\$1,881,782.24
County Library	ESTIMATED	\$190,598.37
County Board of Health	ESTIMATED	\$110,652.81
County Open Space	ESTIMATED	\$80,057.95
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$14,116,809.41

Revenue Anticipated, Excluding Tax Levy	2,033,747.13
Budget Appropriations, before Reserve for Uncollected Taxes	6,073,863.08
Total Non-Municipal Tax Levy	\$9,759,065.25
Amount to be Raised by Taxes - Before RUT	\$13,799,181.20
Reserve for Uncollected Taxes (RUT)	\$317,628.21
Total Amount to be Raised by Taxes	\$14,116,809.41

% of Tax Collections used to Calculate RUT	97.75%
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If % used exceeds the actual collection % then  
reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2024	13,597,307.02
Total Tax Levy, CY 2024	13,782,181.94
% of Taxes Collected, CY 2024	98.66%

Delinquent Taxes - December 31, 2024	\$204,908.46
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	50.84%	\$211,625.64	\$416,267.36	\$627,893.00	\$500,000.00			\$127,893.00				
08	Local Revenue	-5.38%	(\$180,400.31)	\$3,355,850.27	\$3,175,449.96				\$3,175,449.96				
09	State Aid (without offsetting appropriation)	-9.34%	(\$33,858.84)	\$362,341.82	\$328,482.98	\$328,482.98							
08	Uniform Construction Code Fees	22.30%	\$32,000.00	\$143,500.00	\$175,500.00	\$175,500.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$55,000.00	\$0.00	\$55,000.00	\$55,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Other Special Items	221.50%	\$200,439.27	\$90,493.17	\$290,932.44	\$270,932.58			\$19,999.86				
15	Receipts from Delinquent Taxes	-12.36%	(\$26,810.18)	\$216,971.19	\$190,161.01	\$190,161.01							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.05%	\$248,542.98	\$4,109,201.21	\$4,357,744.19	\$4,357,744.19							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	5.83%	\$506,538.56	\$8,694,625.02	\$9,201,163.58	\$5,877,820.76	\$0.00	\$0.00	\$3,323,342.82	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	ublic & Privat Offsets	Open Space Budget	s and Cul rust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	7.00	68.23%	\$666,900.00	\$977,500.00	\$1,644,400.00	\$417,400.00				\$1,227,000.00				
21	Land-Use Administration			93.55%	\$18,850.00	\$20,150.00	\$39,000.00	\$39,000.00								
22	Uniform Construction Code	2.00	4.00	1.32%	\$2,900.00	\$220,500.00	\$223,400.00	\$223,400.00								
23	Insurance			83.92%	\$550,442.72	\$655,894.28	\$1,206,337.00	\$768,196.00				\$438,141.00				
25	Public Safety	13.00	4.00	-12.17%	(\$166,500.00)	\$1,368,500.00	\$1,202,000.00	\$1,202,000.00								
26	Public Works	12.00	1.00	7.93%	\$35,100.00	\$442,650.00	\$477,750.00	\$477,750.00								
27	Health and Human Services			4.96%	\$600.00	\$12,100.00	\$12,700.00	\$12,700.00								
28	Parks and Recreation			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
29	Education (including Library)			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
30	Unclassified			49.15%	\$11,500.00	\$23,400.00	\$34,900.00	\$34,900.00								
31	Utilities and Bulk Purchases			188.67%	\$405,650.00	\$215,000.00	\$620,650.00	\$383,650.00				\$237,000.00				
32	Landfill / Solid Waste Disposal			416.83%	\$750,290.00	\$180,000.00	\$930,290.00	\$235,000.00				\$695,290.00				
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			17.50%	\$126,713.39	\$723,976.61	\$850,690.00	\$708,441.00				\$142,249.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			33.18%	\$78,429.72	\$236,400.00	\$314,829.72	\$314,829.72								
43	Court and Public Defender	1.00	3.00	-2.06%	(\$2,500.00)	\$121,500.00	\$119,000.00	\$119,000.00								
44	Capital			#DIV/0!	\$316,250.00	\$0.00	\$316,250.00	\$316,250.00								
45	Debt			191.95%	\$633,422.82	\$330,000.00	\$963,422.82	\$241,760.00				\$721,662.82				
46	Deferred Charges			-81.55%	(\$125,175.90)	\$153,504.68	\$28,328.78	\$28,328.78								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.72%	\$2,313.64	\$319,181.24	\$321,494.88	\$321,494.88								
55	Surplus General Budget			51.52%	\$170,000.00	\$330,000.00	\$500,000.00	\$500,000.00								
Total		33.00	19.00	54.85%	\$3,475,186.39	\$6,335,256.81	\$9,810,443.20	\$6,349,100.38	\$0.00	\$0.00	\$0.00	\$3,461,342.82	\$0.00	\$0.00	\$0.00	\$0.00

## **USER FRIENDLY BUDGET SECTION**

### **STRUCTURAL BUDGET IMBALANCES**

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	185	\$9,210,500.00	2.06%	15A	Public Schools	2	\$6,649,500.00	14.49%
2	Residential	1,592	\$367,229,900.00	81.98%	15B	Other Schools			0.00%
3A/3B	Farm	0	\$0.00	0.00%	15C	Public Property	133	\$18,093,700.00	39.44%
4A	Commercial	100	\$42,553,500.00	9.50%	15D	Church and Charities	13	\$12,758,000.00	27.81%
4B	Industrial	0	\$0.00	0.00%	15E	Cemeteries & Graveyards	2	\$921,800.00	2.01%
4C	Apartments	3	\$28,977,700.00	6.47%	15F	Other Exempt	33	\$7,459,300.00	16.26%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		1,880	\$447,971,600.00	100.00%	Total		183	\$45,882,300.00	100.00%
Average Ratio (%), Assessed to True Value				61.39%					
Equalized Valuation, Taxable Properties			\$729,714,285.71						
Total # of property tax appeals filed in 2024		County Tax Board	1.00						
		State Tax Court	0.00						
Number of 2024 County Tax Board decisions appealed to Tax Court			0.00						
Number of pending property tax appeals in State Tax Court			0.00						
Amount paid out by municipality for tax appeals in 2024			\$0.00						
				Percentage of Exempt vs. Non-Exempt Properties					
				10.24%					

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]



## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	55,675.40	\$50,614.00	\$0.00	\$0.00	\$0.00	\$5,061.40
Supervisory Staff (Department Heads & Managers)	7.00		1,305,547.80	\$900,016.00	\$0.00	\$67,501.20	\$248,029.00	\$90,001.60
Police Officers (Including Superior Officers)	13.00	4.00	1,805,840.20	\$1,140,661.00	\$80,000.00	\$114,066.10	\$357,047.00	\$114,066.10
Fire Fighters (Including Superior Officers)			0.00		\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	10.00		1,071,696.75	\$613,410.00	\$80,000.00	\$46,005.75	\$270,940.00	\$61,341.00
All Other Non-Union Employees not listed above	3.00	7.00	149,308.43	\$127,071.00	\$0.00	\$9,530.33	\$0.00	\$12,707.10
Totals	33.00	18.00	4,388,068.58	\$2,831,772.00	\$160,000.00	\$237,103.38	\$876,016.00	\$283,177.20

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$17,770.92	\$159,938.28	12.00	\$15,555.12	\$186,661.44
Parent & Child	5.00	\$31,810.20	\$159,051.00	6.00	\$27,843.72	\$167,062.32
Employee & Spouse (or Partner)	2.00	\$35,542.08	\$71,084.16	1.00	\$31,110.24	\$31,110.24
Family	10.00	\$49,581.24	\$495,812.40	9.00	\$43,498.84	\$391,489.56
Employee Cost Sharing Contribution (enter as negative - )			(\$106,822.00)			(\$89,856.80)
Subtotal	26.00		\$779,063.84	28.00		\$686,466.76
Elected Officials - Health Benefits - Annual Cost						
Single Coverage		\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child		\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)		\$0.00	\$0.00	0	\$0.00	\$0.00
Family		\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$6,276.66	\$12,553.32	2	\$5,569.62	\$11,139.24
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	2	\$21,970.04	\$43,940.08	2	\$25,362.60	\$50,725.20
Family	2	\$26,999.64	\$53,999.28	1	\$30,604.55	\$30,604.55
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	6.00		\$110,492.68	5.00		\$92,468.99
GRAND TOTAL	32.00		\$889,556.52	33.00		\$778,935.75

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

### USER FRIENDLY BUDGET SECTION

#### ACCUMULATED ABSENCE LIABILITY

[illegible]

### UFB-9 Accumulated Absence Liability

### USER FRIENDLY BUDGET SECTION

#### ACCUMULATED ABSENCE LIABILITY

[illegible]

### USER FRIENDLY BUDGET SECTION

#### ACCUMULATED ABSENCE LIABILITY

[illegible]

### USER FRIENDLY BUDGET SECTION

#### ACCUMULATED ABSENCE LIABILITY

[illegible]

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]



Gross Debt			Deductions			Net Debt		
Local School Debt	\$2,375,000.00	\$2,375,000.00	\$0.00					
Regional School Debt	\$6,096,712.46	\$6,096,712.46	\$0.00					
<u>Utility Fund Debt</u>								
	\$9,627,780.40	\$9,627,780.40	\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,340,000.00	\$849,875.77	\$1,490,124.23					
Notes Outstanding			\$0.00					
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$20,439,492.86	\$18,949,368.63	\$1,490,124.23					
Population (2020 census)	3,347							
Per Capita Gross Debt	\$6,106.81							
Per Capita Net Debt	\$445.21							
3 Year Average Property Valuation	\$642,121,872.00							
Net Debt as % of 3 Year Average Property Valuation	0.23%							

Current Year		2026		2027	
Budget		Budget		Budget	
Utility Fund - Principal		\$346,937.32			
Utility Fund - Interest		\$91,000.00			
Bond Anticipation Notes - Principal					
Bond Anticipation Notes - Interest					
Bonds - Principal		\$140,000.00			
Bonds - Interest		\$57,000.00			
Loans & Other Debt - Principal					
Loans & Other Debt - Interest					
Total		\$634,937.32	\$0.00	\$0.00	
Total Principal		\$486,937.32	\$0.00	\$0.00	
Total Interest		\$148,000.00	\$0.00	\$0.00	
% of Total Current Year Budget		6.47%			
Description		Debt Not Listed Above			
Total Guarantees - Governmental					
Total Guarantees - Other					
Total Capital/Equipment Leases					
Total Other					
Bond Rating		Moody's	Standard & Poors	Fitch	
Rating		A1	A-STABLE		
Year of Last Rating		2018	2024		
Mark "X" if Municipality has no bond rating					
Sheet UFB-10					



[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
