



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1532 Tuckerton Borough - County of Ocean

Municode: 1532

Filename: 1532_fba_2025.xlsm

Adopted

Website: tuckertonborough.com

Phone Number:

609296-2701

Mailing Address:

420 EAST MAIN STREET

Municipality:

TUCKERTON

State: NJ Zip: 08087

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
SUSAN	R.	MARSHALL	12/31/2026	MAYOR@TUCKERTONBOROUGH.COM

Chief Administrative Officer

JENNY		GLEGHORN		JGLEGHORN@TUCKERTONBOROUGH.COM
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Chief Financial Officer

Cert. Number

GARRETT	K.	LOESCH	N-869	GLOESCH@TUCKERTONBOROUGH.COM
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Municipal Clerk

JENNY		GLEGHORN	C-1459	JGLEGHORN@TUCKERTONBOROUGH.COM
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Registered Municipal Accountant

BRIAN	K.	LOGAN	5/2/1901	BLOGAN@SCNCO.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
SAMUEL	C	COLANGELO	12/31/2025	SCOLANGELO@TUCKERTONBOROUGH.COM
FRANK		D'AMORE	12/31/2027	FDAMORE@TUCKERTONBOOUGH.COM
KEITH	F	VREELAND	12/31/2026	KVREELAND@TUCKERTONBOROUGH.COM
RONALD	L	PETESON	12/31/2027	RPETERSON@TUCKERTONBOROUGH.COM
BRIAN		MARTIN	12/31/2026	BMARTIN@TUCKERTONBOROUGH.COM
MICHAEL		DUPUIS	12/31/2025	MDUPUIS@TUCKERTONBOROUGH.COM

Government Type:

Borough

Election Type:

Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
Calendar Year	Calendar Year	% of	Avg Residential		Taxes	Actual/Estimated	Tax Levy
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact				
Municipal Purpose Tax	0.931	\$4,109,201.21	30.04%	\$2,147.56	Municipal Purpose Tax	ACTUAL	\$4,357,744.16
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		0.00%	\$0.00		Other Special Districts (total levies)		
Local School District	0.904	\$3,992,465.00	29.19%	\$2,085.28	Local School District	ESTIMATED	\$4,072,314.30
Regional School District	0.760	\$3,356,529.00	24.54%	\$1,753.11	Regional School District	ESTIMATED	\$3,423,659.58
County Purposes	0.418	\$1,844,884.55	13.49%	\$964.21	County Purposes	ESTIMATED	\$1,881,782.24
County Library	0.042	\$186,861.15	1.37%	\$96.88	County Library	ESTIMATED	\$190,598.37
County Board of Health	0.025	\$108,483.18	0.79%	\$57.67	County Board of Health	ESTIMATED	\$110,652.81
County Open Space	0.018	\$78,488.15	0.57%	\$41.52	County Open Space	ESTIMATED	\$80,057.95
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	3.098	\$13,676,912.24	100.00%	\$7,146.22	Total ESTIMATED amount to be raised by taxes		\$14,116,809.41
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
					Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	50.84%	\$211,625.64	\$416,267.36	\$627,893.00	\$500,000.00			\$127,893.00				
08	Local Revenue	-5.38%	(\$180,400.31)	\$3,355,850.27	\$3,175,449.96				\$3,175,449.96				
09	State Aid (without offsetting appropriation)	-9.34%	(\$33,858.84)	\$362,341.82	\$328,482.98	\$328,482.98							
08	Uniform Construction Code Fees	22.30%	\$32,000.00	\$143,500.00	\$175,500.00	\$175,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$55,000.00	\$0.00	\$55,000.00	\$55,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Other Special Items	221.50%	\$200,439.27	\$90,493.17	\$290,932.44	\$270,932.58			\$19,999.86				
15	Receipts from Delinquent Taxes	-12.36%	(\$26,810.18)	\$216,971.19	\$190,161.01	\$190,161.01							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	6.05%	\$248,542.98	\$4,109,201.21	\$4,357,744.19	\$4,357,744.19							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	5.83%	\$-506,538.56	\$8,694,625.02	\$9,201,163.58	\$5,877,820.76	\$0.00	\$0.00	\$3,323,342.82	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Trust and Capital Fund	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government	5.00	7.00	68.23%	\$666,900.00	\$977,500.00	\$1,644,400.00	\$417,400.00			\$1,227,000.00				
21	Land-Use Administration			93.53%	\$18,850.00	\$20,150.00	\$39,000.00	\$39,000.00							
22	Uniform Construction Code	2.00	4.00	1.32%	\$2,900.00	\$220,500.00	\$223,400.00	\$223,400.00							
23	Insurance			83.92%	\$550,442.72	\$655,894.28	\$1,206,337.00	\$768,196.00			\$438,141.00				
25	Public Safety	13.00	4.00	-12.17%	(\$166,500.00)	\$1,368,500.00	\$1,202,000.00	\$1,202,000.00							
26	Public Works	12.00	1.00	7.93%	\$35,100.00	\$442,650.00	\$477,750.00	\$477,750.00							
27	Health and Human Services			4.96%	\$600.00	\$12,100.00	\$12,700.00	\$12,700.00							
28	Parks and Recreation			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
29	Education (including Library)			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
30	Unclassified			49.13%	\$11,500.00	\$23,400.00	\$34,900.00	\$34,900.00			\$237,000.00				
31	Utilities and Bulk Purchases			188.67%	\$405,650.00	\$215,000.00	\$620,650.00	\$383,650.00			\$695,290.00				
32	Landfill / Solid Waste Disposal			416.83%	\$750,290.00	\$180,000.00	\$930,290.00	\$235,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$142,249.00				
36	Statutory Expenditures			17.50%	\$126,713.39	\$723,976.61	\$850,690.00	\$708,441.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			33.18%	\$78,429.72	\$236,400.00	\$314,829.72	\$314,829.72							
43	Court and Public Defender	1.00	3.00	-2.06%	(\$2,500.00)	\$121,500.00	\$119,000.00	\$119,000.00							
44	Capital			#DIV/0!	\$316,250.00	\$0.00	\$316,250.00	\$316,250.00							
45	Debt			191.95%	\$633,422.82	\$330,000.00	\$963,422.82	\$241,760.00			\$721,662.82				
46	Deferred Charges			-81.55%	(\$125,175.90)	\$153,504.68	\$28,328.78	\$28,328.78							
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.72%	\$2,313.64	\$319,181.24	\$321,494.88	\$321,494.88							
55	Surplus General Budget			51.52%	\$170,000.00	\$330,000.00	\$500,000.00	\$500,000.00							
Total		33.00	19.00	-54.85%	\$3,475,186.39	\$6,335,256.81	\$9,810,443.20	\$6,349,100.38	\$0.00	\$0.00	\$3,461,342.82	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	185	\$9,210,500.00	2.06%	15A Public Schools	2	\$6,649,500.00	14.49%
2 Residential	1,592	\$367,229,900.00	81.98%	15B Other Schools			0.00%
3 A/3B Farm	0	\$0.00	0.00%	15C Public Property	133	\$18,093,700.00	39.44%
4A Commercial	100	\$42,553,500.00	9.50%	15D Church and Charities	13	\$12,758,000.00	27.81%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	2	\$921,800.00	2.01%
4C Apartments	3	\$28,977,700.00	6.47%	15F Other Exempt	33	\$7,459,300.00	16.26%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,880	\$447,971,600.00	100.00%	Total	183	\$45,882,300.00	100.00%
Average Ratio (%), Assessed to True Value		61.39%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$729,714,285.71		10.24%			
Total # of property tax appeals filed in 2024		County Tax Board	1.00				
		State Tax Court	0.00				
Number of 2024 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			0.00				
Amount paid out by municipality for tax appeals in 2024			\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full	
	# of Parcels	PILOT Billing/Revenue	Assessed Value	2024 Total Tax Rate	
G Commercial/Industrial Exemption	4	\$8,385.05	\$1,263,800.00	\$39,152.52	
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	4	8,385.05	1,263,800.00	39,152.52	

USER FRIENDLY BUDGET SECTION **BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	55,675.40	\$50,614.00	\$0.00	\$0.00	\$0.00	\$5,061.40
Supervisory Staff (Department Heads & Managers)	7.00		1,305,547.80	\$900,016.00	\$0.00	\$67,501.20	\$248,029.00	\$90,001.60
Police Officers (Including Superior Officers)	13.00	4.00	1,805,840.20	\$1,140,661.00	\$80,000.00	\$114,066.10	\$357,047.00	\$114,066.10
Fire Fighters (Including Superior Officers)			0.00		\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	10.00		1,071,696.75	\$613,410.00	\$80,000.00	\$46,005.75	\$270,940.00	\$61,341.00
All Other Non-Union Employees not listed above	3.00	7.00	149,308.43	\$127,071.00	\$0.00	\$9,530.33	\$0.00	\$12,707.10
Totals	33.00	18.00	4,388,068.58	\$2,831,772.00	\$160,000.00	\$237,103.38	\$876,016.00	\$283,177.20

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost				Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		9.00	\$17,770.92	\$159,938.28	12.00	\$15,555.12		\$186,661.44	
Parent & Child		5.00	\$31,810.20	\$159,051.00	6.00	\$27,843.72		\$167,062.32	
Employee & Spouse (or Partner)		2.00	\$35,542.08	\$71,084.16	1.00	\$31,110.24		\$31,110.24	
Family		10.00	\$49,581.24	\$495,812.40	9.00	\$43,498.84		\$391,489.56	
Employee Cost Sharing Contribution (enter as negative -)				(\$106,822.00)				(\$89,856.80)	
Subtotal		26.00		\$779,063.84	28.00			\$686,466.76	
Elected Officials - Health Benefits - Annual Cost									
Single Coverage			\$0.00	\$0.00	0	\$0.00		\$0.00	
Parent & Child			\$0.00	\$0.00	0	\$0.00		\$0.00	
Employee & Spouse (or Partner)			\$0.00	\$0.00	0	\$0.00		\$0.00	
Family			\$0.00	\$0.00	0	\$0.00		\$0.00	
Employee Cost Sharing Contribution (enter as negative -)				\$0.00				\$0.00	
Subtotal		0.00		\$0.00	0.00			\$0.00	
Retirees - Health Benefits - Annual Cost									
Single Coverage		2	\$6,276.66	\$12,553.32	2	\$5,569.62		\$11,139.24	
Parent & Child		0	\$0.00	\$0.00	0	\$0.00		\$0.00	
Employee & Spouse (or Partner)		2	\$21,970.04	\$43,940.08	2	\$25,362.60		\$50,725.20	
Family		2	\$26,999.64	\$53,999.28	1	\$30,604.55		\$30,604.55	
Employee Cost Sharing Contribution (enter as negative -)				\$0.00				\$0.00	
Subtotal		6.00		\$110,492.68	5.00			\$92,468.99	
GRAND TOTAL		32.00		\$889,556.52	33.00			\$778,935.75	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

YES

ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability (5)

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Net Debt		Current Year 2026 Budget					2027 Budget		All Additional Future Years' Budgets	
Local School Debt	\$2,375,000.00	\$2,375,000.00	\$0.00	Utility Fund - Principal	\$346,937.32									
Regional School Debt	\$6,096,712.46	\$6,096,712.46	\$0.00	Utility Fund - Interest	\$91,000.00									
Utility Fund Debt	\$9,627,780.40	\$9,627,780.40	\$0.00	Bond Anticipation Notes - Principal										
			\$0.00	Bond Anticipation Notes - Interest										
			\$0.00	Bonds - Principal	\$140,000.00									
			\$0.00	Bonds - Interest	\$57,000.00									
			\$0.00	Loans & Other Debt - Principal										
			\$0.00	Loans & Other Debt - Interest										
			\$0.00	Total	\$634,937.32	\$0.00	\$0.00						\$0.00	
Municipal Purposes				Total Principal	\$486,937.32	\$0.00	\$0.00						\$0.00	
Debt Authorized (BNI)	\$2,340,000.00	\$849,875.77	\$1,490,124.23	Total Interest	\$148,000.00	\$0.00	\$0.00						\$0.00	
Notes Outstanding			\$0.00	% of Total Current Year Budget	6.47%									
Bonds Outstanding			\$0.00											
Loans and Other Debt			\$0.00											
Total (Current Year)	\$20,439,492.86	\$18,949,368.63	\$1,490,124.23	Description		Debt Not Listed Above								
				Total Guarantees - Governmental										
				Total Guarantees - Other										
				Total Capital/Equipment Leases										
				Total Other										
Population (2020 census)	3,347													
Per Capita Gross Debt	\$6,106.81			Bond Rating	Moody's	Standard & Poors	Fitch							
Per Capita Net Debt	\$445.21				Rating	A1	A-STABLE							
					Year of Last Rating	2018	2024							
3 Year Average Property Valuation	\$642,121,872.00													
Net Debt as % of 3 Year Average Property Valuation	0.23%			Mark "X" if Municipality has no bond rating										

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]