ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 3,577

NET VALUATION TAXABLE 2024

MUNICODE 1532

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.							
ВО	ROUGH		of	TUCKERTO	<u>ON</u> ,	County of	OCEAN
			DO NO	OT USE THESE S	SPACES		
		Date		Examined By:			
	1				Prelin	ninary Check	
	2				E	xamined	
	computed b			34, 49 to 51 and 6 ted upon demand			
(This MUST he si	aned by Chi	ef Financial	Officer Comp	troller, Auditor or R	- egistered Municii	nal Accountant)	_
(THIS WOOT DO SI	gried by Orii	<u>Cr i manoiai</u>	Omoci, Comp	troller, Addition of Te	egioterea iviariioi	<u>pai 7.000 antant. j</u>	
REQUIRED C	ERTIFIC	ATION BY	THE CHI	EF FINANCIAL	OFFICER:		
(which I have not exact copy of the are correct, that n	prepared) original on f o transfers l ner certify th	[eliminate content of the content of	ne] and in lerk of the gove nade to or from	ed Annual Financial information required verning body, that a in emergency approp t insofar as I can de	l also included he ll calculations, ex priations and all s	xtensions and addit statements contain	Statement is an tions ed herein
Further, I do he		that I,		GARRETT K.		, am t	he Chief Financial
Officer, License #	N-0 KERTON	0869	, of the, County of		BOROUGH OCEAN		of and that the
statements annex December 31, 20 to the veracity of	ed hereto a 24, complete equired info	ely in compli ormation incl	eart hereof are ance with N.J. uded herein, n	true statements of S.A. 40A:5-12, as a leeded prior to certion of December 31, 20	the financial con amended. I also of fication by the Di	give complete assu	Unit as at rance as
Sign	ature	gloesch@tuc	kerton borough.	.com			
Title		Chief Financ	ial Officer				
Add	ress	420 EAST	MAIN STRE	ET			
Pho	ne Number		6	09-296-2701			
Fax	Number		6	09-296-4708			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **TUCKERTON** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A			
			BRIAN K. LOGAN
			(Registered Municipal Accountant)
			Suplee, Clooney & Company LLC
			(Firm Name)
			308 East Broad Street
			(Address)
Certified by me			Westfield, NJ 07090
	Fobruary	2025	(Address)
this 27th day	February	, 2025	(908) 789-9300
			(Phone Number)
			(908) 789-8538
			(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2025. 10. The municipality **did not** adopt a Special Emergency ordinance for COVID-related 11 expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. **Municipality: BOROUGH OF TUCKERTON Chief Financial Officer:** Garrett K. Loesch Signature: gloesch@tuckertonborough.com Certificate #: N-0869 Date: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF TUCKERTON
Chief Financial Officer:	Garrett K. Loesch
Signature:	gloesch@tuckertonborough.com
Certificate #:	N-0869
Date:	2/27/2025

	21-6001260 Fed I.D. #		
B	OROUGH OF TUCKERTON Municipality		
	OCEAN		
	County		
	Report of Fe	ederal and State Fina Expenditures of Awa	
		Fiscal Year Ending: _	December 31, 2024
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 130,798.92	\$ 694,553.26	\$2,602.93
		Single Audit Program Specific X Financial Statemer	ements) and OMB 15-08. Audit ent Audit Performed in Accordance t Auditing Standards (Yellow Book)
Note:	report the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The si	ipients of federal and state nd state funds expended . Code of Federal Regulat ngle audit threshold has b after 1/1/15. Expenditures	e awards (financial assistance), must during its fiscal year and the type of audit ions (CFR) OMB 15-08. (Uniform
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	
(2)	·	ate aid (I.e., CMPTRA, Er	om state government or indirectly from nergy Receipts tax, etc.) since there
(3)	Report expenditures from federal prom entities other than state gover		from the federal government or indirectly
	gloesch@tuckertonborough.com Signature of Chief Financial Officer		Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby ce	ertify that there was n	o "utility fund" on the books o	f account	and there was no
utility owned and	d operated by the	BOROUGH	of	TUCKERTON
County of OCEAN during the year 2024 and that sheets 40 to 68 are unnecessary			s 40 to 68 are unnecessary.	
I have ther	refore removed from	this statement the sheets per	taining onl	y to utilities.
		Name		N/A
		Title		N/A
(This must	-	ief Financial Officer, Comptro	ller, Audito	or or Registered
				FY AS OF OCTOBER 1, 2024 operty liable to taxation for
the tax yea	modulom to moroby me	de mai me nei valuation Tax	•	
with the re	·	the County Board of Taxation		ary 10, 2025 in accordance
	ar 2025 and filed with		n on Janua	ary 10, 2025 in accordance 447,971,600.00

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal	Must Be Marked With	"C" Taxes Receivable Must Be	Subtotaled
Title of Account		Debit	Credit
CASH		1,539,710.88	
INVESTMENTS		, ,	
DUE FROM/TO STATE - VETERANS AND SEN	IOR CITIZENS	-	7,310.40
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	250.00		
CURRENT	190,161.01		
SUBTOTAL	·	190,411.01	
TAX TITLE LIENS RECEIVABLE		346,729.54	
PROPERTY ACQUIRED FOR TAXES		331,450.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
6% YEP RECEIVABLE		4,549.68	
REVENUE ACCOUNTS RECEIVABLE		2,288.94	
INTERFUND - GRANT FUND		120,864.24	
INTERFUND - GENERAL CAPITAL FUND		11,298.10	
INTERNOTE SEVERAL SAFTILL FORE		11,200.10	
DEEEDDED CHADCES:			
DEFERRED CHARGES:		24,500.00	
EMERGENCY SPECIAL EMERGENCY (40A:4 FE)		24,500.00	
SPECIAL EMERGENCY (40A:4-55) DEFICIT		-	
	N DECEDVES	2 020 70	
OVEREXPENDITURE OF APPROPRIATION	JN RESERVES	3,828.78	
Page Totals:		2,575,631.17	7,310.40
Page Totals.		2,010,001.11	1,310.40

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With	"C" Taxes Receivable Must B	e Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,575,631.17	7,310.40
APPROPRIATION RESERVES		219,885.81
ENCUMBRANCES PAYABLE		2,207.39
ACCOUNTS PAYABLE		994.73
TAX OVERPAYMENTS		11,519.70
PREPAID TAXES		204,619.64
DUE TO STATE:		
MARRIAGE LICENCE		600.00
DCA TRAINING FEES		10,683.00
LOCAL SCHOOL TAX PAYABLE		363,510.48
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		17,011.74
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		-
INTERFUND - WATER/SEWER CAPITAL FUND		527.00
INTERFUND - ASSESSMENT TRUST FUND		89,875.77
INTERFUND - TRUST OTHER FUND		22,363.47
RESERVE FOR:		
PURCHASE OF POLICE VEHICLE		36,166.50
REPAIRS TO DPW TRUCK		13,590.67
RESERVE FROM SALE OF MUNICIPAL ASSETS		31,160.00
PAGE TOTAL	2,575,631.17	1,032,026.30
(Do not around, add additions	Labarta	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,575,631.17	1,032,026.30
SUBTOTAL	2,575,631.17	1,032,026.30 "C"
EMERGENCY NOTE PAYABLE RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	1,632,722.00	24,500.00 1,007,591.51 1,632,722.00 511,513.36
TOTALS	4,208,353.17	4,208,353.17

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALO		
TOTALS	I -	II -

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	234,515.97	
GRANTS RECEIVABLE	466,979.30	
INTEREMENT CURRENT CUMP		400.004
INTERFUND - CURRENT FUND		120,864
INTERFUND - GENERAL CAPITAL FUND		240,000
ENCUMBRANCES PAYABLE		1,002
		.,,,,
APPROPRIATED RESERVES		338,256
UNAPPROPRIATED RESERVES		1,372
TOTALS	701,495.27	701,495

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	617.68	
DUE TO -		
DUE TO STATE OF NJ		5.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		612.68
FUND TOTALS	617.68	617.68
ASSESSMENT TRUST FUND		
CASH	-	
INTERFUND - CURRENT FUND	89,875.77	
ASSESSMENTS RECEIVABLE	966,813.24	
PROSPECTIVE ASSESSMENTS FUNDED	795,000.00	
ASSESSMENT SERIAL BONDS		795,000.00
RESERVE FOR:		
ASSESSMENTS RECEIVABLE		966,813.24
ASSESSMENT TRUST SURPLUS		89,875.77
FUND TOTALS	1,851,689.01	1,851,689.01
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not ground, add addition	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
392.3		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		_
CASH	-	
FUND TOTALS	-	
OTHER TRUST FUNDS		
CASH	649,126.41	
INTERFUND - CURRENT FUND	22,363.47	
ENGUMERANGES BAVARIE		450.00
ENCUMBRANCES PAYABLE		459.90
TRUST FUND RESERVES		671,029.98
TRUST I UND INEGERIVES		071,029.90
OTHER TRUST FUNDS PAGE TOTAL	671,489.88	671,489.88

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	671,489.88	671,489.88
OTHER TRUST FUNDS (continued)		
TOTALS	671,489.88	671,489.88

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	671,489.88	671,489.88
OTHER TRUST FUNDS (continued)		
TOTALS	671,489.88	671,489.88

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2023

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at <u>Dec. 31, 2024</u>
<u>г игрозе</u>	report	<u>rteceipis</u>	Dispursements	Dec. 51, 2024
Uniform Fire Safety Act	2,350.00			2,350.00
Municipal Alliance	468.16			468.16
All Wars Memorial Ballfield	1,012.05	1,500.00	2,408.71	103.34
Memorial Day Bows	100.00			100.00
Tax Sale Premiums	160,817.28	61,073.75	81,268.60	140,622.43
EDC Community Map	792.21			792.21
Borough Youth Council	396.84			396.84
Public Records Preservation	76.00			76.00
Compensated Absences	-			
Economic Development Committee	693.50			693.50
July 4th Fund	200.00			200.00
Park Benches	525.00			525.00
Escrow	207,407.60	17,750.74	51,086.69	174,071.65
Tuckerton Food Pantry	147,285.58	76,033.70	50,951.55	172,367.73
Dare Donations	-			-
Law Enforcement	3,337.86	867.94	11.94	4,193.86
POAA	96.00			96.00
Payroll/Payroll Agency	109,723.63	4,093,354.74	4,051,638.99	151,439.38
Public Defender	3,108.84	1,042.50	4,000.00	151.34
TTL	4,045.53	392,525.10	389,020.16	7,550.47
New Team	2,448.19		175.00	2,273.19
Public Events Trolley	159.94			159.94
K-9	107.02			107.02
Developer Safety Sidewalk	9,791.92		-	9,791.92
Historical Preservation	2,500.00			2,500.00
	-			-
				_
				_
				-
				_
				_
				_
				-
			-	
			-	
				-
				-
PAGE TOTAL S	\$ 657,443.15 \$	4,644,148.47 \$	4,630,561.64 \$	671,029.98

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2023 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2024 PREVIOUS PAGE TOTAL 657,443.15 4,644,148.47 4,630,561.64 671,029.98

4,644,148.47 \$

4,630,561.64 \$

671,029.98

657,443.15 \$

PAGE TOTAL

\$

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Special Assessment Bonds, Series 2024								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-		-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	185,648.44	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,545,000.00	
UNFUNDED		
INTERFUND - FEDERAL AND STATE GRANT FUND	240,000.00	
INTERFUND - WATER/SEWER CAPITAL FUND	75,000.00	
PAGE TOTALS	2,045,648.44	-

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit	
PREVIOUS PAGE TOTALS	2,045,648.44		
THE VIOLET OF THE	2,010,010.11		
BOND ANTICIPATION NOTES PAYABLE		_	
GENERAL SERIAL BONDS		1,545,000.00	
TYPE 1 SCHOOL BONDS		-	
LOANS PAYABLE		_	
CAPITAL LEASES PAYABLE			
ON THE ELECTION OF THE SECTION OF TH			
INTERFUND - CURRENT FUND		11,298.10	
RESERVE FOR CAPITAL PROJECTS			
RESERVE FOR DEBT SERVICE		135,500.00	
IMPROVEMENT AUTHORIZATIONS:			
FUNDED		335,255.47	
UNFUNDED		-	
ENCUMBRANCES PAYABLE			
RESERVE TO PAY BANS			
CAPITAL IMPROVEMENT FUND		6,960.71	
DOWN PAYMENTS ON IMPROVEMENTS		-	
CAPITAL FUND BALANCE		11,634.16	
	2,045,648.44	2,045,648.44	

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	365,787.47 1,182, ⁻		8,193.33	1,539,710.88	
Grant Fund		234,945.53	429.56	234,515.97	
Trust - Animal Control		619.66	1.98	617.68	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP					
Trust - CDBG				-	
Trust - Other		673,983.25	24,856.84	649,126.41	
Trust - Arts and Culture		,	,	-	
General Capital		186,158.40	509.96	185,648.44	
				-	
UTILITIES:					
W/S Operating	34,143.41	601,866.51	271.35	635,738.57	
W/S Capital		39,013.28	102.76	38,910.52	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
				_	
				_	
				-	
				-	
				-	
				-	
Total	399,930.88	2,918,703.37	34,365.78	3,284,268.47	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	blogan@scnco.com	Title:	Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUFFORTING CASE	H ON DEPOSIT
Manasquan Bank:	
#2131	1,097,490.48
#2206	84,626.26
#2157	234,945.53
#2115	619.66
#2165	107.36
#2199	4,205.03
#2173	96.31
#2181	152.19
#2230	7,550.47
#2222	140,622.43
#2149	174,934.34
#2214	193,749.38
#2248	152,565.74
#2123	186,158.40
#2264	601,866.51
#2256	39,013.28
PAGE TOTAL	2,918,703.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	2,918,703.37
TOTAL PAGE	2,918,703.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Municipal Alcohol Education and Rehabilitation Fund		1,103.25	1,103.25			-
Body Armor Replacement Fund		1,331.85	1,331.85			-
Community Development Block Grant Marine Street Sidewalks	35,000.00					35,000.00
Clean Communities Grant		12,371.32	12,371.32			-
Drunk Driving Enforcement Fund						-
DOT 2019 Second Avenue	87,702.90				87,702.90	-
NJ DEP Living Shorelines Project	322,626.75		205,155.68			117,471.07
Recycling Tonnage Grant		7,686.75	7,686.75			-
DOT Bass Road and Kelly Avenue	334,830.00		249,804.25			85,025.75
Local History Grant						-
DOT 2022 Third Avenue and Lake Street	286,000.00		181,734.85			104,265.15
Stormwater Assistance Grant						-
County of Ocean - ARP - Lanyard Lagoon Shoreline Project	184,016.25		126,798.92			57,217.33
DCA Local Recreational Grant		68,000.00				68,000.00
						-
						-
						-
						-
						-
PAGE TOTALS	1,250,175.90	90,493.17	785,986.87	-	87,702.90	466,979.30

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

			TECET (TIBI			
Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,250,175.90	90,493.17	785,986.87	-	87,702.90	466,979.30
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,250,175.90	90,493.17	785,986.87	-	87,702.90	466,979.30

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDERAL A			TE CET (TIBI	and (come a)		
Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,250,175.90	90,493.17	785,986.87	-	87,702.90	466,979.30
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						<u>-</u>
						<u> </u>
TOTALS	1,250,175.90	90,493.17	785,986.87	-	87,702.90	466,979.30

Totals

FEDERAL AND STATE GRANTS								
			d from 2024					
Grant	Balance	Budget Appropriations		Expended	Other	Cancelled	Balance	
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024	
							-	
Municipal Alcohol Education and Rehabilitation Fund	13,077.58		1,103.25	2,389.77			11,791.06	
Body Armor Replacement Fund	1,288.95	1,331.85					2,620.80	
Community Development Block Grant Marine Street Sidewalks	34,385.00			2,602.93			31,782.07	
Clean Communities Grant	13,043.00		12,371.32	2,433.36			22,980.96	
Drunk Driving Enforcement Fund	5,221.84			1,610.23			3,611.61	
DOT 2019 Second Avenue	67,565.69					67,565.69	-	
NJ DEP Living Shorelines Project	280,953.08			272,702.64			8,250.44	
Recycling Tonnage Grant	7,042.01	7,686.75		13,574.45			1,154.31	
DOT Bass Road and Kelly Avenue	228,037.50			148,756.05			79,281.45	
Local History Grant	6,121.00						6,121.00	
DOT 2022 Third Avenue and Lake Street	270,284.89			239,839.76			30,445.13	
Stormwater Assistance Grant	15,000.00						15,000.00	
County of Ocean - ARP - Lanyard Lagoon Shoreline Project	184,016.25			126,798.92			57,217.33	
DCA Local Recreational Grant			68,000.00				68,000.00	
							-	
	-						-	
							-	
							-	
PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16	

Sheet 11

	Transferred from 2024								
Grant	Balance	Budget App	oropriations	Expended	Other	Cancelled	Balance		
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024		
PREVIOUS PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16		

	Transferred from 2024								
Grant	Balance	Budget App	oropriations	Expended	Other	Cancelled	Balance		
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87				Dec. 31, 2024		
PREVIOUS PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16		

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2024		f from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							<u> </u>
							-
							-
							-
							-
TOTALS	1 100 000 70	0.040.00	04 474 57	040 700 44		67 565 00	220 256 46
TOTALS	1,126,036.79	9,018.60	81,474.57	810,708.11	-	67,565.69	338,256.16

Totals

Grant	Balance	Transferred	Transferred from 2024 Budget Appropriations		Other	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	-	-	_	-	-	_
	-					-
Body Armor Replacement Fund	1,331.85	1,331.85		1,372.58		1,372.58
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						_
						_
						-
TOTALS	1,331.85	1,331.85	-	1,372.58	-	1,372.58

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	58,838.96
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	1,632,722.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	3,992,465.02
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	3,687,793.50	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	363,510.48	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	1,632,722.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	5,684,025.98	5,684,025.98

^{*} Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	3,356,529.00
Paid	3,356,529.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	3,356,529.00	3,356,529.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,059.31
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	1,844,884.55
County Library	xxxxxxxxxx	186,861.15
County Health	xxxxxxxxxx	108,483.18
County Open Space Preservation	xxxxxxxxxx	78,488.15
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,011.74
Paid	2,230,776.34	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	17,011.74	xxxxxxxxx
	2,247,788.08	2,247,788.08

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	330,000.00	330,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	808,452.91	863,875.67	55,422.76
Added by N.J.S.A. 40A:4-87 (List on 17a)	81,474.57	81,474.57	-
			-
			-
Total Miscellaneous Revenue Anticipated	889,927.48	945,350.24	55,422.76
Receipts from Delinquent Taxes	216,971.19	204,908.46	(12,062.73)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	4,109,201.21	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	4,109,201.21	4,331,765.47	222,564.26
	5,546,099.88	5,812,024.17	265,924.29

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	13,597,307.02
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	3,992,465.02	xxxxxxxx
Regional School Tax	3,356,529.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,218,717.03	xxxxxxxx
Due County for Added and Omitted Taxes	17,011.74	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	319,181.24
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,331,765.47	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only	13,916,488.26	13,916,488.26

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alcohol Education and Rehabilitation Fund	1,103.25	1,103.25	-
Clean Communities Grant	12,371.32	12,371.32	-
DCA Local Recreational Grant	68,000.00	68,000.00	-
		-	_
		-	
		-	1
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	_
		-	
		-	-
PAGE TOTALS	81,474.57	81,474.57	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	gloesch@tuckertunborough.com
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	81,474.57	81,474.57	-
		-	-
		-	<u>-</u>
		-	<u>-</u>
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
-		-	-
,		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	gloesch@tuckertonborough.com	
	Sheet 17a Totals	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		5,464,625.31
2024 Budget - Added by N.J.S.A. 40A:4-87		81,474.57
Appropriated for 2024 (Budget Statement Item 9)		5,546,099.88
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		24,500.00
Total General Appropriations (Budget Statement Item 9)		5,570,599.88
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		5,570,599.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,029,678.75	
Paid or Charged - Reserve for Uncollected Taxes 319,181.24		
Reserved 219,885.81		
Total Expenditures		5,568,745.80
Unexpended Balances Canceled (see footnote)		1,854.08

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	55,422.76
Delinquent Tax Collections	xxxxxxxx	
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	222,564.26
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	1,854.08
Miscellaneous Revenue Not Anticipated	xxxxxxxx	75,333.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxx	50,753.73
Prior Years Interfunds Returned in 2024	xxxxxxxx	8,879.83
Grant Appropriated Reserves Canceled		67,565.69
		,
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2024	1,632,722.00	xxxxxxxx
Balance - December 31, 2024	xxxxxxxx	1,632,722.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	12,062.73	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxx
Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	1,750.00	
Refund of Prior Year Revenue	25,222.40	
Grant Receivables Canceled	87,702.90	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	355,635.84	xxxxxxxx
	2,115,095.87	2,115,095.87

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Municipal Clerk	1,455.25
Certified Property List	170.00
Police Department	4,794.25
Land Used Board	50.00
Inspection Fines	
Recycling Revenues	7,550.95
Polling Place	400.00
Tax Collector	9,750.48
NSF Fees	60.00
Wildlife Preservation	527.00
SC/Vets Administrative Fee	668.97
Gis Fees	10.00
Bid Specifications	700.00
Historical Society Rental Of Old Borough Hall	1.00
OPRA Request	109.94
Insurance Reimbursements	
Restitution	14,969.77
Hurricane Sandy FEMA	
Unclassified	34,115.91
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	75,333.52

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	485,877.52
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	355,635.84
4. Amount Appropriated in the 2024 Budget - Cash	330,000.00	xxxxxxxx
 Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	511,513.36	xxxxxxxx
	841,513.36	841,513.36

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,539,710.88
Investments		
Sub Total		1,539,710.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,032,026.30
Cash Surplus		507,684.58
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	3,828.78	
Cash Deficit #		
Total Other Assets		3,828.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		511,513.36

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	13,677,459.24
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	594.03
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	104,128.67
5b.	Subtotal 2024 Levy \$ 13,782,181.94 Reductions Due to Tax Appeals** Total 2024 Tax Levy	_		\$	13,782,181.94
6.	Transferred to Tax Title Liens			\$	22,002.02
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	(27,288.11)
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	\$_	188,563.47	_	
	In 2024*	\$	13,375,493.55	_	
	Homestead Benefit Credit	\$			
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$_	33,250.00	_	
	Total To Line 14	\$_	13,597,307.02	=	
11.	Total Credits			\$	13,592,020.93
12.	Amount Outstanding December 31, 2024			\$	190,161.01
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale c	check here a	nd co	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	13,597,307.02	- <u>-</u>	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	13,597,307.02	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,597,307.02
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 13,597,307.02
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 13,782,181.94
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.66%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,597,307.02
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 13,597,307.02
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 13,782,181.94
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.66%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	5,611.77
2. Senior Citizens Deductions Per Tax Billings	6,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	27,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxx	33,448.63
10.		
_11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	7,310.40	xxxxxxxx
	42,060.40	42,060.40

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	27,500.00
Line 4	1,000.00
Sub - Total	34,500.00
Less: Line 7	1,250.00
To Item 10, Sheet 22	33,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		XXXXXXXXX
Balance - December 31, 2024		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2024	n	-	-

jiacono@t	uckertonborough.com				
Signature of Tax Collector					
T-8772	2/27/2025				
License #	Date				

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		540,649.37	xxxxxxxx
A. Taxes	216,971.19	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	323,678.18	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	15,490.90
B. Tax Title Liens		xxxxxxxxx	1,410.09
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,750.00	xxxxxxxx
5. Added Tax Title Liens		4,387.60	xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	Γax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	529,885.98
8. Totals		546,786.97	546,786.97
9. Balance Brought Down		529,885.98	xxxxxxxx
10. Collected:		xxxxxxxxx	204,908.46
A. Taxes	202,980.29	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	1,928.17	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxx
12. 2024 Taxes Transferred to Liens		22,002.02	xxxxxxxx
13. 2024 Taxes		190,161.01	xxxxxxxx
14. Balance - December 31, 2024		xxxxxxxx	537,140.55
A. Taxes	190,411.01	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	346,729.54	xxxxxxxxx	xxxxxxxxx
15. Totals		742,049.01	742,049.01

16. Percentage of Cash Collections to Adju	usted Amount C	Outstanding
(Item No. 10 divided by Item No. 9) is	38.67%	

17.	Item No.14 multiplied by percentage shown above is	207,712.25 and represents the
	maximum amount that may be anticipated in 2025.	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	331,450.00	xxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2024	xxxxxxxx	331,450.00
	331,450.00	331,450.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	
Realized in 2024 Budget		
To Results of Operation (Sheet 19	9)	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2023 per Audit	Amount in 2024	Amount Resulting from		Balance as at
Emergency Authorization -		Report	<u>Budget</u>	<u>2024</u>		Dec. 31, 2024
Municipal*	\$_		\$	\$ 24,500.00	\$_	24,500.00
Emergency Authorization -						
Schools	\$_		\$	\$	\$_	-
Overexpenditure of Appropriations	\$	90,760.41	\$ 90,760.41	\$	\$_	
Expenditure Without Appropriation	\$	57,526.14	\$ 57,526.14	\$	\$_	
Prior Year Deficit in Operations	\$	5,218.13	\$ 5,218.13	\$	\$_	0.00
Overexpenditure of Appropriation Res.	\$		\$	\$ 3,828.78	\$_	3,828.78
	\$		\$	\$	\$_	
	\$		\$	\$	\$_	
	\$		\$	\$	\$_	
TOTAL DEFERRED CHARGES	\$	153,504.68	\$ 153,504.68	\$ 28,328.78	\$_	28,328.78

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	8/19/2024	Reconstruction/Resurfacing of Portions of Center Street \$	24,500.00
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date Purpose		Amount	Not Less Than	Balance	REDUC 20	Balance	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		CED IN 024	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	To	tals -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	1	1	
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx	1,545,000.00	
Paid		xxxxxxxx	
Outstanding - December 31, 2024	1,545,000.00	xxxxxxxx	
	1,545,000.00	1,545,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 150,000.00
2025 Interest on Bonds*			
ASSESSMENT SEI Outstanding - January 1, 2024	RIAL BONDS		
Issued	xxxxxxxx	795,000.00	
Paid		xxxxxxxx	
Outstanding - December 31, 2024	795,000.00	xxxxxxxx	
	795,000.00	795,000.00	
2025 Bond Maturities - Assessment Bonds	\$ -		
2025 Interest on Bonds*		\$ 31,005.00	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 91,260.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2024	150,000.00	1,545,000.00	10/24/2024	4.00%
Special Assessment Bonds, Series 2024	-	795,000.00	10/24/2024	4.00%
Total	150,000.00	2,340,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx]
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOA	N		
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	1	1	1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
 Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	11		·
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
 Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	XXXXXXXXX	-
l	-	<u>-</u>	<u> </u>
2025 Bond Maturities - Term Bonds		\$	-
2025 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2024	xxxxxxxxx		
			-
Issued	XXXXXXXX		-
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2024 Cequirement

 1. Emergency Notes
 \$ 24,500.00 \$ 468.55

 2. Special Emergency Notes
 \$ \$

 3. Tax Anticipation Notes
 \$ \$

 4. Interest on Unpaid State & County Taxes
 \$ \$

 5. \$ \$
 \$ \$

 6. \$ \$
 \$ \$

neet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2024					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			_	_	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
ລ 								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Memo: Type 1 School Notes should be separately listed and totaled.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								-	-
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

;	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget For Principal	Requirements For Interest/Fees
		Dec. 31, 2024	For Principal	FOI IIItelest/Fees
•	1.			
,	2.			
•	3.			
'	4.			
,	5.			
,	6.			
(0	7.			
Sheet	8.			
*	9.			
·	10.			
·	11.			
·	12.			
i	13.			
i	14.			
•	Total	-	-	-

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - December 31, 2024		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
Reconstruction of Maple, Barlett & Western Ave.	1,443.13						1,443.13		
Software and Harware Upgrades	12,339.15				6,599.99		5,739.16		
Acquisition of a Garbage Truck		5,462.39					5,462.39		
Purchase of Fire Truck		45,952.78			(2,267.20)		48,219.98		
Stone Revetment		80,897.97					80,897.97		
Acquisition of Vehicles & Equipment		7,004.30			6,940.84		63.46		
Maintenance Dredging		845,202.81			51,773.43	600,000.00	193,429.38		
Page Total	13,782.28	984,520.25	-	-	63,047.06	600,000.00	335,255.47	-	

heet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Decei	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	13,782.28	984,520.25	-	-	63,047.06	600,000.00	335,255.47	-
PAGE TOTALS	13,782.28	984,520.25	-	_	63,047.06	600,000.00	335,255.47	_

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Decei	Balance - December 31, 2024		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded		
PREVIOUS PAGE TOTALS	13,782.28	984,520.25	-	-	63,047.06	600,000.00	335,255.47	-		
PAGE TOTALS	13,782.28	984,520.25	-	_	63,047.06	600,000.00	335,255.47	_		

neet 35 Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Decei	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	13,782.28	984,520.25	-	-	63,047.06	600,000.00	335,255.47	-
GRAND TOTALS	13,782.28	984,520.25	_	_	63,047.06	600,000.00	335,255.47	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	6,960.71
Received from 2024 Budget Appropriation*	xxxxxxxx	
Insurance and Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2024	6,960.71	xxxxxxxx
	6,960.71	6,960.71

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	_	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	12,670.68
Premium on Sale of Bonds	xxxxxxxx	11,634.16
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue	12,670.68	xxxxxxxx
Balance - December 31, 2024	11,634.16	xxxxxxxx
	24,304.84	24,304.84

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2024 was				\$13,7	'82,18	31.94
	2.	Amount of Item 1 Collected in 2024 (*)			\$	13,597,307.02		
	3.	Seventy (70) percent of Item 1				\$9,6	647,52	27.36
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligation	s or note	s fall due duri	ng the	year 2024?		
		Answer YES or NO YES			Ū	•		
	2.	Have payments been made for all bond December 31, 2024?	— ded obliga	ations or notes	s due d	on or before		
		Answer YES or NO YES	If ans	wer is "NO" gi	ve det	ails		
		NOTE: If answer to Item B1 is YES, t	hen Item	B2 must be	answe	ered		
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO						
D.	1.	Cash Deficit 2023					\$	
	2	4% of 2023 Tax Levy for all purposes:						
		170 of 2020 Tax Lovy for all purposes.	Levy	\$		=	\$	
	3.	Cash Deficit 2024					\$	
	4.	4% of 2024 Tax Levy for all purposes:						
			Levy	\$		=	\$	
E.		<u>Unpaid</u>		2023		2024		<u>Total</u>
	1.	State Taxes	S		\$		\$	_
	2.	County Taxes	S	12,059.31	\$	17,011.74	\$	29,071.05
	3.	Amounts due Special Districts						
		9	3		\$	-	\$	-
	4.	Amount due School Districts for Schoo						
		9	S	58,838.96	_\$	363,510.48	\$	422,349.44

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	635,738.57		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,607,102.91		_
Liens Receivable	11,416.49		
Deferred Charges (Sheet 48)			
DEFERRED CHARGES (SHEET 48a)	73,450.98		•
Cash Liabilities:			-
Appropriation Reserves		109,698.07	_
Encumbrances Payable		6,076.96	
Accrued Interest on Bonds and Notes		57,619.92	
ACCOUNTS PAYABLE		5,300.00	
INTERFUND - WATER/SEWER CAPITAL FUND		7,000.00	
Subtatal Cook Liabilities		105 004 05	"C'
Subtotal - Cash Liabilities Reserve for Consumer Accounts and Lien Receivable		185,694.95 1,618,519.40	C,
Fund Balance		523,494.60	
Total	2,327,708.95	2,327,708.95	

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,427,064.49	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,427,064.49
CASH	38,910.52	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	28,490,844.09	
AUTHORIZED AND UNCOMPLETED	2,375,929.14	
INTERFUND - CURRENT FUND	527.00	
INTERFUND - WATER/SEWER OPERATING FUND	7,000.00	_
PAGE TOTALS	33,340,275.24	2,427,064.49

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,340,275.24	2,427,064.4
BONDS PAYABLE		1,485,000.0
LOANS PAYABLE		5,484,169.9
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		467,762.5
UNFUNDED		1,902,715.1
CONTRACTS PAYABLE		
ENCUMBRANCES		
INTERFUND - GENERAL CAPITAL FUND		75,000.0
RESERVE FOR AMORTIZATION		20,997,324.7
RESERVE FOR DEFERRED AMORTIZATION		473,214.0
RESERVE FOR DEBT SERVICE		
RESERVE FOR IMPROVEMENTS TO WATER SYSTEM		5,451.4
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		22,572.8
CAPITAL FUND BALANCE		-
TOTALS	33,340,275.24	33,340,275.2

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Title of Account	Debit	Gredit
CASH		
ASSESSMENT NOTES		
ASSESSMENT NOTES ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
I UND DALANOL		-
TOTALS	-	-

(Do not crowd - add additional sheets)

sheet 43

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	86,267.36	86,267.36	-
Water Rents	1,166,332.57	1,281,550.52	115,217.95
Sewer Rents	1,912,767.53	2,074,299.75	161,532.22
Miscellaneous	89,455.50	43,430.22	(46,025.28)
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	3,254,822.96	3,485,547.85	230,724.89
Deficit (General Budget) **			-
	3,254,822.96	3,485,547.85	230,724.89

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		3,254,822.96
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,254,822.96
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,254,822.96
Deduct Expenditures:		
Paid or Charged	3,136,949.57	
Reserved	109,698.07	
Surplus (General Budget)**		
Total Expenditures		3,246,647.64
Unexpended Balance Canceled (See Footnote)		8,175.32

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,485,547.85	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	25,366.58	
Total Revenue Realized		3,510,914.43
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,136,949.57	
Reserved	109,698.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	3,246,647.64	
Total Expenditures - As Adjusted	"	3,246,647.64
Excess		264,266.79
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	264,266.79	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	25,366.58	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		25,366.58

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	230,724.89
Unexpended Balances of Appropriations	xxxxxxxxx	8,175.32
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	25,366.58
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	264,266.79	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	264,266.79	264,266.79

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	345,495.17
Excess in Results of 2024 Operations	xxxxxxxx	264,266.79
Amount Appropriated in the 2024 Budget - Cash	86,267.36	xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2024	523,494.60	xxxxxxxx
	609,761.96	609,761.96

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		635,738.57
Investments		
Interfund Accounts Receivable		
Subtotal		635,738.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		185,694.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		450,043.62
Other Assets Pledged to Surplus:*		
Deferred Charges #	73,450.98	
Operating Deficit #		
Total Other Assets		73,450.98
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		523,494.60

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	1,587,979.93
Increased by: Rents Levied		\$	3,376,366.09
Decreased by: Collections Overpayments applied Transfer to Liens Other Balance December 31, 2024	\$ 3,355,850.27 \$ 1,392.84 \$		3,357,243.11 1,607,102.91
SCHEDULE OF WATER/S	EWER UTILITY L	IENS	
Balance December 31, 2023		\$	11,267.01
Increased by: Transfers from Accounts Receivable Penalties and Costs Other	\$1,392.84 \$\$		4 000 0
Decreased by: Collections Other	\$\$	\$ } \$\$	1,392.84
Balance December 31, 2024		\$	11,416.49

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at Dec. 31, 2024
	= -	\$ 120,000.00	\$ 120,000.00	\$	\$
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$	\$\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$ 120,000.00	\$ 120,000.00	_\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$\$	\$
	Total Capital	\$.\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

=	Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCEI By 2024 Budget	D IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
	4/5/2021	Special Emergency Covid-19 Related Operating Deficit		183,627.48	36,725.50	110,176.48			73,450.98
									-
									-
									-
_									-
_									-
<u>~</u> _									-
Sheet									-
_									-
_									-
-									-
_									-
_									-
_									-
			Totals	183,627.48	36,725.50	110,176.48	36,725.50	-	73,450.98

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

Debit		Credit		2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxx	xxxx		
Outstanding - December 31, 2024	-	xxxxx	xxxx		
	-		-		
2025 Bond Maturities - Assessment Bonds				\$	
2025 Interest on Bonds		\$			
WATER/SEWER UTILITY	CAPITAL BON	IDS			
Outstanding - January 1, 2024	xxxxxxxx	1,84	5,000.00		
Issued	xxxxxxxx				
Paid	360,000.00	xxxxx	xxxx		
Outstanding - December 31, 2024	1,485,000.00	xxxxx	xxxx		
	1,845,000.00	1,84	5,000.00		
2025 Bond Maturities - Capital Bonds				\$ 14	0,000.00
2025 Interest on Bonds		\$ 50	6,600.00		
INTEREST ON BONDS -	WATER/SEWER	R UTILIT	Y BUDO	GET	
2025 Interest on Bonds (*Items)		\$ 50	6,600.00		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 19	9,800.00		
Subtotal		\$ 30	6,800.00		
Add: Interest to be Accrued as of 12/31/2025		\$ 2	0,200.00		
Required Appropriation 2025				\$ 5	7,000.00
LIST OF BON	DS ISSUED DUR	RING 2024	ļ		
Purpose	2025 Maturity	Amount	Issued	Date of Issue	Interest Rate
					II

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY NJ I-BANK LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	5,832,486.28	
Issued	xxxxxxxx		
Paid	348,316.37	xxxxxxxx	
Outstanding - December 31, 2024	5,484,169.91	xxxxxxxx	
	5,832,486.28	5,832,486.28	
2025 Loan Maturities			\$ 346,937.32
2025 Interest on Loans		\$ 90,767.82	
WATER/SEWER UTILITY 0% INTE	RIM CONSTRUC	TION LOAN	
Outstanding - January 1, 2024	xxxxxxxx	221,799.00	
Issued	xxxxxxxx	9,747.00	
Paid	231,546.00	xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	231,546.00	231,546.00	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
INTEREST ON LOANS -	WATER/SEWER	UTILITY BUDG	GET
2025 Interest on Loans (*Items)		\$ 90,767.82	
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$ 37,819.92	
Subtotal		\$ 52,947.90	
Add: Interest to be Accrued as of 12/31/2025		\$ 38,052.10	

LIST OF LOANS ISSUED DURING 2024

Required Appropriation 2025

91,000.00

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
0% Interim Construction Loan		9,220.00	3/11/2024	0.00%
0% Interim Construction Loan		527.00	6/12/2024	0.00%
	-	9,747.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit	2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	_	-		
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
WATER/SEWER UT	TILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2024	-	xxxxxxxx		
	-	-]	
2025 Loan Maturities			\$	
2025 Interest on Loans		\$		
			~~~	
INTEREST ON LOANS -	· WATER/SEWER		GET 	
2025 Interest on Loans (*Items)	`	\$ -	1	
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$	1	
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	
LICT OF LOA	NO ICCUED DUI	NINC 2024		
	NS ISSUED DUF		Date of	Interest
Purpose ————————————————————————————————————	2025 Maturity	Amount Issued	Issue	Rate

### DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	20 For Principal	25 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

column.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

### DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	20 For Principal	25 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
<b>9</b> .									
ТОТ	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET							
2025 Interest on Notes	\$ -						
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$						
Subtotal	\$ -						
Add: Interest to be Accrued as of 12/31/2025	\$						
Required Appropriation 2025	\$ -						

(Do not crowd - add additional sheets)

Sheet 50

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# iheet 51

#### DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2025  For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2024				**	
-								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2025 Budget I	Requirements
	Lease Obligation Outstanding Dec. 31, 2024	For Prinicpal	For Interest/Fees
Total	-	-	-

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024	2024		Expended	Other	Balance - Dece	mber 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
Acquire & Install Computers & Related Equipment	928.16						928.16	
Anchor Avenue Project	7,898.64						7,898.64	
Acquire Two Wellhead Shelters	3,188.92						3,188.92	
Acq. Equip. for Stormwater Regulation Compliance	10,363.84						10,363.84	
Various Water/Sewer Capital Projects	266.69						266.69	
Replacement of Water Mains	224,965.84						224,965.84	
Replacement of Sewer Mains								
Repainting of the Water Tank								
Various Water System Improvements	42,715.97						42,715.97	
Heron Road Sewer Main Replacement Project		11,520.00						11,520.00
NJ I-Bank Water System Improvements -								
Curlew, Kingfisher and Bass		416,306.10						416,306.10
NJ I-Bank Sewer System Improvements -								
Curlew, Kingfisher and Bass	177,035.34	1,456,435.00					177,035.34	1,456,435.00
Refurbishing of Well #3 and Well #4		28,600.15			9,747.00		399.15	18,454.00
PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10

# 52.1

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10
20								
Sheet								
PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2024 Unfunded	2024 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2024 Unfunded
PREVIOUS PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10
-								
PAGE TOTALS	467,363.40	1,912,861.25		-	9,747.00	_	467,762.55	1,902,715.10

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10
20								
Sheet								
PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2024	2024	Expended Other	Balance - December 31, 2024			
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	467,363.40	1,912,861.25	-	-	9,747.00	-	467,762.55	1,902,715.10
TOTALS	467,363.40	1,912,861.25	-	_	9,747.00	-	467,762.55	1,902,715.10

## WATER/SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	22,572.87
Received from 2024 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	22,572.87	xxxxxxxx
	22,572.87	22,572.87

### WATER/SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## WATER/SEWER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

	1			Amount of Down
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Payment in Budget of 2024 or Prior Years
		7 (3.11.01.12.0.0	<b>9</b> , uu.	
	-	-	-	-

# WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-