

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 3,372

NET VALUATION TAXABLE 2018 \$407,199,800.00
MUNICODE 1532

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Tuckerton County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Garrett K. Loesch

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I GARRETT LOESCH am the Chief Financial Officer, License #N-869, of the Borough of Tuckerton, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature GARRETT LOESCH
Title CFO

Address 420 East Main Street
 Tuckerton, NJ 08087
 US

Phone Number 609-296-2701
Email GLOESCH@TUCKERTONBOROUGH.COM

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Tuckerton as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Brian Logan
Registered Municipal Accountant
Supplee, Clooney & Company
Firm Name
308 East Broad Street
Westfield, NJ 07090-2122
Address
Phone Number
blogan@scnco.com
Email

Certified by me
4/11/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Tuckerton
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Tuckerton
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/4/2019

21-6001260

Fed I.D. #

Tuckerton

Municipality

Ocean

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$2,121,704.96	\$495,531.25	\$713,490.10
TOTAL		

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

GARRETT LOESCH

Signature of Chief Financial Officer

4/11/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tuckerton, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$414,731,900**

ED SEEGER
SIGNATURE OF TAX ASSESSOR
Tuckerton
MUNICIPALITY
Ocean
COUNTY

**CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	1,451,680.79
Sub Total Cash	1,451,680.79
Investments:	
Sub Total Investments	
Other Receivables	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00
Sub Total Assets not offset by Reserve for Receivables	
Receivables and Other Assets with Full Reserves	
Delinquent Taxes	243,526.58
Tax Title Liens	234,300.12
Property Acquired by Taxes	330,250.00
Prepaid School Taxes	20,643.99
6% Year End Penalty Receivable	4,420.11
Due From Magistrate	42.00
Revenue Accounts Receivable	7,719.48
Interfund - Trust Other Fund	38,523.01
Interfund - Water/Sewer Utility Capital Fund	146,649.66
Sub Total Receivables and Other Assets with Reserves	1,026,074.95
Deferred Charges	
Deferred Charges	120,000.00
Sub Total Deferred Charges	120,000.00
Total Assets	2,597,755.74

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Liabilities:	
Reserve for Encumbrances	77,507.56
Appropriation Reserves	130,417.00
Accounts Payable	5,054.58
Tax Overpayments	38,406.34
County Taxes Payable	0.00
Due County for Added and Omitted Taxes	7,034.40
Prepaid Taxes	155,905.29
Due to State of New Jersey - Senior Citizens & Veterans Deductions	5,560.40
Due State - Marriage License Fees	350.00
Due State - Uniform Construction Code	2,414.60
Interfund - Grant Fund	293,765.78
Interfund - Animal Control Trust Fund	103.40
Interfund - Water/Sewer Utility Operating Fund	80,287.69
Reserve for Revaluation Rexpenses	30,539.00
Total Liabilities	827,346.04
Total Liabilities, Reserves and Fund Balance:	
Special Emergency Notes Payable	120,000.00
Reserve for Receivables	1,026,074.95
Fund Balance	624,334.75
Total Liabilities, Reserves and Fund Balance	2,597,755.74

FEDERAL AND STATE GRANT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	254,538.10	
Federal and State Grants Receivable	1,086,015.18	
Interfund - Current Fund	293,765.78	
Interfund - W/S Utility Capital Fund	2,407.00	
Total Assets Federal and State Grant Fund	1,636,726.06	
Liabilities		
Reserve for Encumbrances	87,620.00	
Appropriated Reserves for Federal and State Grants	1,347,598.62	
Interfund - General Capital Fund	201,507.44	
Total Liabilities Federal and State Grant Fund	1,636,726.06	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Assets	
Cash	72,334.61
EDANCR Grant Receivable	0.00
Interfund - Grant Fund	201,507.44
Deferred Charges	
Deferred Charges to Future Taxation - Unfunded	640,658.01
Total Deferred Charges	640,658.01
Total Assets General Capital Fund	914,500.06
Liabilities	
Reserve for Encumbrances	28,944.05
Improvement Authorizations - Funded	137,291.50
Improvement Authorizations - Unfunded	131,898.79
Bond Anticipation Notes	610,000.00
Reserve for Preliminary Expenses - Borough Hall	0.00
Capital Improvement Fund	1,710.71
Total Liabilities and Reserves	909,845.05
Fund Balance	
Capital Surplus	4,655.01
Total General Capital Liabilities	914,500.06

TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018
Animal Control Trust Assets	
Cash	389.07
Interfund - Current Fund	103.40
Total Dog Trust Assets	492.47
Animal Control Trust Liabilities	
Reserve for Encumbrances	230.00
Due State of New Jersey	4.20
Reserve for Animal Control Expenditures	258.27
Total Dog Trust Reserves	492.47
CDBG Trust Assets	
Total CDBG Trust Assets	
CDBG Trust Liabilities	
Total CDBG Trust Reserves and Liabilities	
LOSAP Trust Assets	
Total LOSAP Trust Assets	
LOSAP Trust Liabilities	
Total LOSAP Trust Reserves	
Open Space Trust Assets	
Total Open Space Trust Assets	
Open Space Trust Liabilities	
Total Open Space Trust Reserves	
Other Trust Assets	
Cash	654,084.30
Total Other Trust Assets	654,084.30
Other Trust Liabilities	
Reserve for Encumbrances	666.60
Interfund - Current Fund	38,523.01
Total Miscellaneous Trust Reserves (31-287)	614,894.69
Total Trust Escrow Reserves (31-286)	
Total Other Trust Reserves and Liabilities	654,084.30

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>
Assets	
Total Public Assistance Assets	
Liabilities and Reserves	
Total Public Assistance Reserves and Liabilities	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tuckerton Area Food Pantry	\$	\$18,476.01	\$1,421.36	\$17,054.65
4th of July Fund	\$200.00	\$	\$	\$200.00
All Wars Memorial Ball Field	\$1,012.05	\$	\$	\$1,012.05
Compensated Absences	\$5,213.50	\$	\$	\$5,213.50
Dare Donations	\$325.00	\$	\$	\$325.00
Economic Development Committee	\$403.50	\$	\$	\$403.50
EDC Community Map	\$1,387.21	\$	\$	\$1,387.21
Escrow	\$134,363.96	\$142,030.66	\$82,322.70	\$194,071.92
Hurricane Sandy Donations	\$5,863.00	\$	\$	\$5,863.00
K-9	\$1,861.02	\$	\$	\$1,861.02
Law Enforcement	\$2,782.36	\$262.00	\$	\$3,044.36
Memorial Day Bows	\$100.00	\$	\$	\$100.00
Municipal Alliance	\$468.16	\$	\$	\$468.16
New Team Donations (Formerly Dare)	\$1,763.34	\$700.00	\$872.10	\$1,591.24
Off Duty Police	\$2,942.13	\$	\$2,942.13	\$0.00
Park Benches	\$25.00	\$500.00	\$	\$525.00
Payroll/Payroll Agency	\$57,404.52	\$2,444,774.40	\$2,436,445.08	\$65,733.84
POA	\$68.00	\$10.00	\$	\$78.00
Pride and Celebration	\$94.80	\$450.00	\$61.00	\$483.80
Public Defender	\$19,290.84	\$3,741.00	\$5,200.00	\$17,831.84
Public Events - Trolley	\$159.94	\$	\$	\$159.94
Public Records Preservation	\$76.00	\$	\$	\$76.00
South Green Street Improvements	\$1,026.88	\$	\$	\$1,026.88
Tax Sale Premiums	\$72,800.00	\$135,300.00	\$74,700.00	\$133,400.00
TTL Redemptions	\$166,983.20	\$398,680.46	\$403,326.72	\$162,336.94
Tuckerton Borough Youth Council	\$396.84	\$	\$	\$396.84
Uniform Fire Safety	\$250.00	\$	\$	\$250.00
Totals	\$477,261.25	\$3,144,924.53	\$3,007,291.09	\$614,894.69

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	On Hand				
Capital - General			72,334.61		72,334.61
Current	7,148.73		1,472,477.49	27,945.43	1,451,680.79
Federal and State Grant Fund			254,538.10		254,538.10
Municipal Open Space Trust Fund					
Public Assistance #1**					
Public Assistance #2**					
Trust - Assessment					
Trust - Dog License			390.27	1.20	389.07
Trust - Other			671,098.55	17,014.25	654,084.30
Water & Sewer Utility Assessment Trust					
Water & Sewer Utility Capital		3,612.08	547,926.23	275,996.15	271,930.08
Water & Sewer Utility Operating			267,777.59	1,573.59	269,816.08
Total		10,760.81	3,286,542.84	322,530.62	2,974,773.03

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Brian Logan Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
OFB #3114	1,465,174.48
OFB #3122	190,261.76
OFB #3130	390.27
OFB #3148	123,101.83
OFB #3155	0.00
OFB #3163	547,926.23
OFB #3171	72,334.61
OFB #3189	36,958.27
OFB #3213	78.00
OFB #3221	17,831.84
OFB #3239	164,118.19
OFB #3247	267,777.59
OFB #3254	1,861.02
OFB #3262	3,044.36
OFB #3528	254,538.10
OFB #3536	7,303.01
OFB #3544	133,843.28
Total	3,286,542.84

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan, 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Alcohol Education	0.00	1,391.42	1,391.42			0.00	
DEP Tuckerton Stone Revestment Project	0.00	240,300.00				240,300.00	
Drunk Driving Enforcement	0.00	4,555.41	4,555.41			0.00	
Clean Communities Program	0.00	8,475.43	8,475.43			0.00	
Fish and Wildlife Refuge	0.00	689.00	689.00			0.00	
Community Development Block Grant	31,000.00	34,000.00	31,000.00			34,000.00	
Community Facility Grant Program	37,500.00	87,500.00	37,500.00	37,500.00		50,000.00	
DCA Post Sandy	798.45					798.45	
DOT - Curlew Road	200,000.00					200,000.00	
DOT - Floyd Lane	14,652.92					14,652.92	
DOT - Heron Road	116,707.78					116,707.78	
DOT - Heron Road	108,798.70					108,798.70	
DOT - Parker Road	106,613.58					106,613.58	
EDA/NCR Grant	613,849.75		613,849.75			0.00	
Hazard Mitigation Grant Program	209,200.00					209,200.00	
OEM - 966	4,943.75					4,943.75	
OEM - 966	25.50			25.50		0.00	
Recycling Grant	2,600.00			2,600.00		0.00	
Total	1,446,690.43	376,911.26	697,461.01	40,125.50	0.00	1,086,015.18	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations	Appropriation by 40A:4-87	Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description	Alcohol Education	
									438.67	12,941.88
						1,301.99	1,740.66	Refund of Prior Year Expenditures	6,853.98	29,252.50
Clean Communities Program			8,475.43	6,853.98			8,475.43			
Community Development Block Grant			34,000.00	30,754.13			32,498.37			
Community Facility Grant Program	0.00		87,500.00	87,500.00			0.00			
DCA Post Sandy	1,268.64						1,268.64			
DEP Tuckerton Stone Revestment Project	0.00	240,300.00		2,730.00			237,570.00			
DOT - Curlew Road	199,600.00						199,600.00			
DOT - Floyd Lane	19,327.92						19,327.92			
DOT - Heron Road	314,283.43			380.00			313,903.43			
DOT - Heron Road	307,735.92			260.00			307,475.92			
DOT - Parker Road	113,749.84						113,749.84			
Drunk Driving Enforcement	6,108.19	4,555.41	1,799.00				8,864.60			
EDA/NCR Grant	592,774.13			592,655.95			118.18			
Fish and Wildlife Refuge	847.00	689.00		200.00			1,336.00			
Gov Connect	1,360.00				1,360.00		0.00			
Hazard Mitigation Grant Program	209,200.00			149,018.67			60,181.33			
Local History	6,121.00						6,121.00			
Municipal Alliance	7,544.34						7,544.34			
Municipal Public Access	200.00				200.00		0.00			
OEM - 966	1,062.00						1,062.00			
OEM - 966	4,943.75			3,605.88			1,337.87			
Recycling Grant	205.00					205.00	0.00			

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Other Grant Receivable Description	Balance Dec. 31, 2018	Other	Grants Receivable	Receipts	Appropriations		Balance Jan. 1, 2018	Total
					Transferred from 2018 Budget	Budget Appropriation By 40A:4-87		
							0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	887.82
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	1,417,655.65
Prepaid Beginning Balance	xxxxxxxxxx	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	3,056,550.00
Levy Calendar Year 2018 Paid	xxxxxxxxxx	xxxxxxxxxx
Balance December 31, 2018	3,059,024.98	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	1,417,655.65	xxxxxxxxxx
Prepaid Ending Balance	1,587.16	xxxxxxxxxx
	4,476,680.63	4,476,680.63

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	34,435.00
Prepaid Beginning Balance	xxxxxxxxxx	0.00
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2018	xxxxxxxxxx	2,815,394.00
Paid	2,868,885.83	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable		
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	19,056.83	xxxxxxxxxx
	2,868,885.83	2,868,885.83

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	0.00
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	xxxxxxxxxx
Levy Calendar Year 2018	xxxxxxxxxx	xxxxxxxxxx
Paid		xxxxxxxxxx
Balance December 31, 2018		
School Tax Payable	xxxxxxxxxx	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	0.00	xxxxxxxxxx

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,897.38
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	1,413,021.72
County Library	xxxxxxxxxx	154,180.49
County Health	xxxxxxxxxx	55,674.84
County Open Space Preservation	xxxxxxxxxx	48,851.92
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,034.40
Paid	1,689,626.35	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,034.40	xxxxxxxxxx
	1,696,660.75	1,696,660.75

Paid for Regular County Levies 1,671,728.97
 Paid for Added and Omitted Taxes 17,897.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Total 2018 Levy	xxxxxxxxxx	
Paid	xxxxxxxxxx	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	123,991.46	123,991.46	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	150,000.00	150,000.00	0.00
Adopted Budget	1,145,644.32	1,290,475.52	144,831.20
Added by N.J.S.A. 40A:4-87	376,911.26	376,911.26	0.00
Total Miscellaneous Revenue Anticipated	1,522,555.58	1,667,386.78	144,831.20
Receipts from Delinquent Taxes	296,700.00	323,288.00	26,588.00
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,842,661.45	xxxxxxxxxxx	xxxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxxx	xxxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxxx	xxxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxxx		xxxxxxxxxxx
Total Amount to be Raised by Taxation	2,842,661.45	2,970,891.65	128,230.20
	4,935,908.49	5,235,557.89	299,649.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxxx	10,140,776.29
Amount to be Raised by Taxation:	xxxxxxxxxxx	xxxxxxxxxxx
Local District School Tax	3,056,550.00	xxxxxxxxxxx
Regional High School Tax	2,815,394.00	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Duc County for Added and Omitted Taxes	1,671,728.97	xxxxxxxxxxx
Special District Taxes	7,034.40	xxxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxxx
Reserve for Uncollected Taxes		380,822.73
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxx	xxxxxxxxxxx
Balance for Support of Municipal Budget (or)	2,970,891.65	xxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	xxxxxxxxxxx	xxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	10,521,599.02	10,521,599.02

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
 MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Drunk Driving Enforcement	4,555.41	4,555.41	0.00
Community Facility Grant Program	87,500.00	87,500.00	0.00
DEP Tuckerton Stone Revetment Project	240,300.00	240,300.00	0.00
Alcohol Education	1,391.42	1,391.42	0.00
Clean Communities Program	8,475.43	8,475.43	0.00
Community Development Block Grant	34,000.00	34,000.00	0.00
Fish and Wildlife Refuge	689.00	689.00	0.00
TOTAL	376,911.26	376,911.26	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Garrett K. Loesch

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	4,558,997.23
2018 Budget - Added by N.J.S.A. 40A:4-87	376,911.26
Appropriated for 2018 (Budget Statement Item 9)	4,935,908.49
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	4,935,908.49
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,935,908.49
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	4,423,856.14
Paid or Charged - Reserve for Uncollected Taxes	380,822.73
Reserved	130,417.00
Total Expenditures	4,935,095.87
Unexpended Balances Cancelled (see footnote)	812.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Reserve for Prepaid School Tax	20,643.99	
Cancelled Trust Escrows		5,799.75
Cancelled Tax Overpayments		8,313.08
Cancelled Miscellaneous Reserves		469.52
Cancellation of Reserves for Federal and State Grants (Credit)		3,857.15
Cancellation of Federal and State Grants Receivable (Debit)	40,125.50	
Deferred School Tax Revenue: Balance December 31, CY		1,417,655.65
Deferred School Tax Revenue: Balance January 1, CY	1,417,655.65	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		26,588.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		144,831.20
Excess of Anticipated Revenues: Required Collection of Current Taxes		128,230.20
Interfund Advances Originating in CY (Debit)	145,564.48	
Miscellaneous Revenue Not Anticipated		191,333.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	68,818.18	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	3,344.52	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		812.62
Unexpended Balances of PY Appropriation Reserves (Credit)		
Surplus Balance	323,581.52	91,843.05
Deficit Balance	xxxxxxxxxxxx	xxxxxxxxxxxx
	2,019,733.84	2,019,733.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Marriage Licenses	46.00
Interest Income	7,041.75
Reserve for Off-Duty Police	2,942.13
Community Disaster Loan Proceeds	132,838.21
Coastal Zone Management Program	15,172.90
Nuclear Emergency Response Program	4,571.52
Birth Certificates	150.00
Certified Property List	90.00
Death Certificates	5,980.00
Land Use Board Receipts	645.00
Marriage Certificates	418.00
Police Applicants Fee	1,800.00
Police Discovery	5.85
Police Firearms Permit	176.05
Police Motor Vehicle	468.00
Police Reports	5.00
Polling Place	200.00
Recycling	9,233.51
Senior Citizen/Veterans and Homestead Benefit Administrative Fees	1,096.49
Soliciting Fees	225.00
Tax Collector	2,407.43
Trailer Licenses	150.00
Unclassified	5,670.78
Total Amount of Miscellaneous Revenues Not Anticipated	\$191,333.62

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		574,744.69
Amount Appropriated in the CY Budget - Cash	123,991.46	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services	150,000.00	
Excess Resulting from CY Operations		323,581.52
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus	624,334.75	xxxxxxxxxx
Balance December 31, 2018	898,326.21	898,326.21

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	1,451,680.79
Investments	
Sub-Total	1,451,680.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	827,346.04
Cash Surplus	624,334.75
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00
Deferred Charges #	0.00
Cash Deficit	0.00
Total Other Assets	0.00
	624,334.75

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	\$10,387,667.76
	or	
	(Abstract of Ratables)	
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$43,566.52
5a.	Subtotal 2018 Levy	\$10,431,234.28
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$10,431,234.28
6.	Transferred to Tax Title Liens	\$27,905.40
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$19,231.69
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$358,765.81
	In 2018*	\$9,627,972.67
	Homestead Benefit Revenue	\$113,548.77
	State's Share of 2018 Senior Citizens and Veterans	
	Deductions Allowed	\$40,489.04
	Total to Line 14	\$10,140,776.29
11.	Total Credits	\$10,187,913.38
12.	Amount Outstanding December 31, 2018	
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	97.2155

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

14.	Calculation of Current Taxes Realized in Cash:	No
	Total of Line 10	\$10,140,776.29
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$10,140,776.29

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$10,431,234.28, and Item 10 shows \$10,140,776.29, the percentage represented by the cash collections would be \$10,140,776.29 / \$10,431,234.28 or 97.2155. The correct percentage to be shown as Item 13 is 97.2155%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....
 LESS: Proceeds from Accelerated Tax Sale.....
NET Cash Collected.....
 Line 5c Total 2018 Tax Levy.....
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....
 LESS: Proceeds from Tax Levy Sale (excluding premium).....
NET Cash Collected.....
 Line 5c Total 2018 Tax Levy.....
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		6,210.41
2	Sr. Citizens Deductions Per Tax Billings (Debit)	8,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	30,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		10.96
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		3,344.52
9	Received in Cash from State (Credit)		36,494.51
	Balance December 31, 2018	5,560.40	
		46,060.40	46,060.40

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	30,750.00
Line 4	1,000.00
Sub-Total	40,500.00
Less: Line 7	10.96
To Item 10	40,489.04

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2018		0.00
Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	0.00
Contested Amount of 2018 Taxes Collected which are Pending State Appeal	0.00	0.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Budget Appropriation	xxxxxxxxxxxx	xxxxxxxxxxxx
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

LAURA COHEN
Signature of Tax Collector
4/11/2019 Date

License #

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	524,328.58	xxxxxxxxxxxx
A. Taxes	307,660.34	xxxxxxxxxxxx
B. Tax Title Liens	216,668.24	xxxxxxxxxxxx
2. Cancelled		
A. Taxes	xxxxxxxxxxxx	301.03
B. Tax Title Liens	xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	xxxxxxxxxxxx	
B. Tax Title Liens	xxxxxxxxxxxx	
4. Added Taxes	3,344.52	xxxxxxxxxxxx
5. Added Tax Title Liens	1,917.27	xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes	xxxxxxxxxxxx	xxxxxxxxxxxx
7. Balance Before Cash Payments	529,289.34	
8. Totals	529,590.37	529,590.37
9. Collected:	xxxxxxxxxxxx	323,288.00
A. Taxes	310,498.15	xxxxxxxxxxxx
B. Tax Title Liens	12,789.85	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale	599.06	xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens	27,905.40	xxxxxxxxxxxx
12. 2018 Taxes	243,320.90	xxxxxxxxxxxx
13. Balance December 31, 2018		
A. Taxes	243,526.58	477,826.70
B. Tax Title Liens	234,300.12	xxxxxxxxxxxx
14. Totals	801,114.70	801,114.70

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 61.0796

16. Item No. 14 multiplied by percentage shown above is

291,854.64

maximum amount that may be anticipated in 2019. and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	330,250.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxx 330,250.00	330,250.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 * Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount		Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	Dec. 31, 2017 per Audit Report				
Animal Control Fund	\$0.00		\$	\$	\$
Capital -	\$0.00		\$	\$	\$
Deficit from Operations	\$0.00		\$	\$0.00	\$0.00
Downpayment on Improvements	\$20,000.00		\$20,000.00	\$	\$0.00
Expenditures Without Appropriation	\$243,104.57		\$243,104.57	\$	\$0.00
Overexpenditure of	\$0.00		\$	\$	\$
Appropriation Reserves	\$0.00		\$	\$	\$
Trust Assessment	\$0.00		\$	\$	\$
Trust Other	\$0.00		\$	\$	\$
Subtotal Current Fund	\$263,104.57		\$263,104.57	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00		\$	\$	\$
Subtotal Capital Fund	\$0.00		\$	\$	\$
Total Deferred Charges	\$263,104.57		\$263,104.57	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget	Cancelled by Resolution	Balance Dec. 31, 2018
		150,000.00	30,000.00	150,000.00	30,000.00		120,000.00
Totals		150,000.00	30,000.00	150,000.00	30,000.00		120,000.00
					Reduced in 2018		0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Garrett K. Loesch
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	By 2018 Budget	Reduced in 2018	Cancelled by Resolution	Balance Dec. 31, 2018
Totals								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

Garrett K. Loesch
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxxx
2019 Bond Maturities – General Capital Bonds		
2019 Interest on Bonds		

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)	0.00	
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018	xxxxxxxxxxxx	
2019 Loan Maturities		\$
2019 Interest on Loans		\$
Total 2019 Debt Service for Loan		\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)	0.00
Issued (Credit)	
Paid (Debit)	
Outstanding Dec. 31, 2018	xxxxxxxxxxx
2019 Interest on Bonds	
2019 Bond Maturities – Serial Bonds	
Total "Interest on Bonds – Type I School Debt Service"	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

Special Emergency Notes	\$120,000.00
Outstanding Dec. 31, 2018	\$3,600.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition of Garbage Truck	296,875.00	11/1/2017	268,000.00	10/31/2019	3.00	30,500.00	8,040.00	10/31/2019
Municipal Building Improvements - Supplemental Funding	380,000.00	11/1/2017	342,000.00	10/31/2019	3.00	38,000.00	10,260.00	10/31/2019
	676,875.00	xxxxxxx	610,000.00	xxxxxxx	xxxxxxx	68,500.00	18,300.00	xxxxxxx

Memo: Type I School Notes should be separately listed and totaled.
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
 * " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Outstanding Note Dec. 31, 2018	Date of Maturity	Rate of Interest	For Principal	For Interest	Interest Computed to (Insert Date)
				xxxxxxx	xxxxxxx			xxxxxxx
						2019 Budget Requirement		

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Canceled Authorizations	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Trash Cans and Other Equipment				115,342.00	21,401.00			93,941.00
Municipal Building Improvements				28,022.24	28,022.24		28,022.24	
Purchase of Vehicles				2,162.61			2,162.61	
Utility Truck with Plow				3,500.00				3,500.00
Acquisition of Fire Truck	0.00	13,933.26						13,933.26
Acquisition of Garbage Truck	15,625.00	296,875.00		-115,342.00	187,695.61			9,462.39
Acquisition of Real Property	2,580.02	0.00			2,508.02			0.00
Acquisition of Trash Truck	0.00	460.55						460.55
Equipment and Installation of OEM Tower	0.00	4,167.00						4,167.00
Municipal Building Improvements - Supplemental Funding	0.00	315,944.45			315,944.45			0.00
Purchase of Computer Equipment	177.35	0.00			177.35			0.00
Reconstruction of Maple, Bartlett & Western Ave. Phase III	1,443.13	0.00					1,443.13	
Repair Municipal Docks	0.00	6,434.59						6,434.59
Software and Hardware Upgrades	109,948.85	0.00			8,462.01		101,486.84	
Various General Improvements	4,176.68	0.00					4,176.68	
Total	133,951.03	637,814.85	0.00	33,684.85	536,188.44	0.00	137,291.50	131,898.79

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		1,710.71
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	1,710.71	xxxxxxxxxxxx
	1,710.71	1,710.71

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,902.41
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		752.60
Premium on Sale of Bonds (Credit)	4,655.01	xxxxxxxxxx
Balance December 31, 2018	4,655.01	4,655.01

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.	
1. Total Tax Levy for the Year 2018 was	10,431,234.28
2. Amount of Item 1 Collected in 2018 (*)	10,140,776.29
3. Seventy (70) percent of Item 1	7,301,864.00
(*) Including prepayments and overpayments applied.	

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018? Answer YES or NO: <u>Yes</u>	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018? Answer YES or NO: <u>Yes</u>	
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO: <u>No</u>	

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$		\$
2. County Taxes	\$17,897.38	\$7,034.40		\$24,931.78
3. Amounts due Special Districts	\$0.00	\$0.00		\$
4. Amounts due School Districts for Local School Tax	\$887.82	\$		\$887.82

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

2018	
	269,816.08
	269,816.08
	0.00
	310,284.43
	4,629.16
	314,913.59
	80,287.69
	15,000.00
	95,287.69
	160,195.00
	160,195.00

Cash:
 Cash
 Sub Total Cash

Investments:
 Sub Total Investments

Accounts Receivable:
 Utility Consumer Accounts Receivable - Water
 Liens Receivable
 Sub Total Accounts Receivable

Interfunds Receivable:
 Interfund - Current Fund
 Interfund - Water/Sewer Utility Capital Fund
 Sub Total Interfunds Receivable

Deferred Charges
 Deferred Charges - Emergency Appropriations
 Sub Total Deferred Charges

Total Assets

840,212.36

**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	14,682.88
	39,239.42
	1,939.36
	3,271.21
	72,586.58
	44,495.64
	21,796.25
	198,011.34
	314,913.59
	327,287.43
	840,212.36

Liabilities:	
Reserve for Encumbrances	
Appropriation Reserves	
Accounts Payable	
Water/Sewer Overpayments	
Accrued Interest on Bonds, Loans and Notes	
Deferred Revenue - Sewer	
Deferred Revenue - Water	
Total Liabilities	
Fund Balance:	
Reserve for Consumer Accounts and Lien Receivable	
Fund Balance	
Total Utility Fund	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

2018	
	271,930.08
	271,930.08
	0.00
	25,017,390.20
	2,442,202.09
	0.00
	27,459,592.29
	27,731,522.37

Cash:	
Cash	271,930.08
Sub Total Cash	271,930.08
Accounts Receivable:	
New Jersey Infrastructure Loan Receivable	0.00
Fixed Capital	25,017,390.20
Fixed Capital Authorized & Uncompleted	2,442,202.09
Interfund - Current Fund	0.00
Sub Total Accounts Receivable	27,459,592.29
Total Assets	27,731,522.37

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

2018	
	331,028.48
	2,111,173.61
	3,740,000.00
	250,000.00
	5,233,905.57
	7,989.14
	5,451.49
	22,572.87
	146,649.66
	15,000.00
	2,407.00
	15,528,292.75
	336,479.97
	27,730,950.54
	571.83
	27,731,522.37

Total Liabilities, Reserves & Fund Balance:
 Capital Surplus
 Total Liabilities, Reserves and Surplus

Liabilities:
 Improvement Authorizations - Funded
 Improvement Authorizations - Unfunded
 Serial Bonds Payable
 Bond Anticipation Notes Payable
 New Jersey Environmental Infrastructure Trust and Fund Loans
 Reserve for Encumbrances
 Reserve for Improvements to Water System
 Capital Improvement Fund
 Interfund - Current Fund
 Interfund - Water/Sewer Utility Operating Fund
 Interfund - Grant Fund
 Reserve for Amortization
 Deferred Reserve for Amortization
 Total Liabilities

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018
	0.00
	0.00
	0.00
	0.00

Assets:

Liabilities and Reserves:
 Total Liabilities and Reserves

Liabilities, Reserves, and Fund Balance:
 Total Liabilities, Reserves, and Fund Balance

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	236,254.89	236,254.89	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,159,599.96	2,308,495.38	148,895.42
Miscellaneous Revenue Anticipated	44,441.56	99,572.65	55,131.09
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	2,440,296.41	2,644,322.92	204,026.51
Subtotal	2,440,296.41	2,644,322.92	204,026.51
Deficit (General Budget)			204,026.51

Statement of Budget Appropriations

Appropriations	
Emergency Appropriations	160,195.00
Appropriations	2,440,296.41
Total Appropriations	2,600,491.41
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,600,491.41
Deduct Expenditures	
Paid or Charged	2,530,266.11
Reserved	39,239.42
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,569,505.53
Unexpended Balance Cancelled	30,985.88

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
 Section 2 should be filled out in every case.

**Statement of 2018 Operation
 Water & Sewer Utility**

Section 1:	
Revenue Realized	2,644,322.92
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	93,937.42
Canceled Accounts Payable	
Total Revenue Realized	2,738,260.34
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	2,569,505.53
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	2,569,505.53
Excess	
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	168,754.81
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:
 The following item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		93,937.42
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If <input type="checkbox"/> none, check "None"		
*Excess (Revenue Realized)		93,937.42

	Debit	Credit
Amount Appropriated in CY Budget - Cash	236,254.89	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		236,254.89
Excess in Results of CY Operations		327,287.43
Balance December 31, 2018	327,287.43	
Total Operating Surplus	563,542.32	563,542.32

Operating Surplus - Water & Sewer Utility

	Debit	Credit
Canceled Accounts Payable		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		204,026.51
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue	1,662.38	
Unexpended Balances of Appropriations		30,985.88
Unexpended Balances of PY Appropriation Reserves *		93,937.42
Operating Excess	327,287.43	
Operating Deficit		
Total Results of Current Year Operations	328,949.81	328,949.81

Results of 2018 Operations - Water & Sewer Utility

Cash	269,816.08	
Investments		
Interfund Accounts Receivable	95,287.69	
Subtotal	365,103.77	
Deduct Cash Liabilities Marked with "C" on Trial Balance	198,011.34	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	167,092.43	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	160,195.00	
Operating Deficit #		
Total Other Assets	160,195.00	327,287.43

**Analysis of Balance December 31, 2018
(From Utility - Trial Balance)**

	Balance December 31, 2018
4,629.16	
2,442.47	
805.95	
718.52	
87.43	
6,265.68	

Increased by:
 Transfers from Accounts Receivable
 Penalties and Costs
 Other
 Decreased by:
 Collections
 Other

Schedule of Water & Sewer Utility Liens

	Balance December 31, 2017
310,484.08	
2,330,941.08	
2,299,404.92	
6,647.99	
718.52	
24,369.30	
2,331,140.73	
310,284.43	

Increased by:
 Rents Levied
 Decreased by:
 Collections
 Overpayments applied
 Transfer to Utility Lien
 Other

Schedule of Water & Sewer Utility Accounts Receivable

	Balance December 31, 2018
4,629.16	
2,442.47	
805.95	
718.52	
87.43	
6,265.68	

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount

Appropriated for in Budget of Year 2019

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount

*Do not include items funded or refunded as listed below.

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00	0.00	160,195.00	160,195.00
Total Operating	0.00	0.00	160,195.00	160,195.00
Total Capital	0.00	0.00	0.00	0.00

Deferred Charges - Mandatory Charges Only - Water & Sewer Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Water & Sewer UTILITY ASSESSMENT BONDS**

	Debit	Credit
Issued (Credit)		
Outstanding January 1, CY (Credit)		0.00
Paid (Debit)		
Outstanding December 31, 2018		
2019 Bond Maturities – Assessment Bonds		
2019 Interest on Bonds		

	Debit	Credit
Issued (Credit)		
Outstanding January 1, CY (Credit)		4,125,000.00
Paid (Debit)	385,000.00	
Outstanding December 31, 2018	3,740,000.00	
2019 Bond Maturities – Assessment Bonds	4,125,000.00	
2019 Interest on Bonds		138,425.00

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	138,425.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	51,066.67	
Subtotal	87,358.33	
Add: Interest to be Accrued as of 12/31/2019	51,066.67	
Required Appropriation 2019		138,425.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate
		0.00		

List of Loans Issued During 2018

2019Interest on Loans (*Items)	56,078.32
Less: Interest Accrued to 12/31/2018 (Trial Balance)	20,269.91
Subtotal	35,808.41
Add: Interest to be Accrued as of 12/31/2019	20,269.91
Required Appropriation 2019	56,078.32

Interest on Loans – Water & Sewer Utility Budget

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
New Jersey Environmental Infrastructure Trust and Fund Loans	3,626,831.16	1,872,881.00	253,578.92	Cancelled	26,140.67		5,233,905.57	279,990.85	56,078.32

Schedule of Loans Issued and Outstanding and 2019 Debt Service for Loans Water & Sewer UTILITY LOAN

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Improvements to the Sewer Utility System	500,000.00	12/6/2013	250,000.00	10/31/2019	3.00	50,000.00	7,500.00	10/31/2019

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	7,500.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	1,250.00
Subtotal	6,250.00
Add: Interest to be Accrued as of 12/31/2019	1,250.00
Required Appropriation - 2019	7,500.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	For Interest	Interest Computed to (Insert Date)

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Canceled Authorizations	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquire and Install Computers and Related Equipment	928.16	0.00					928.16	
Acquire Two Wellhead Shelters	3,188.92	0.00					3,188.92	
Acquisition of Equipment for Stormwater Regulation Compliance	10,363.84	0.00					10,363.84	
Anchor Avenue Project	7,898.64	0.00					7,898.64	
Heron Road Sewer Main Replacement	0.00	2,025,000.00			1,170,375.26			854,624.74
Heron Road Water Main Replacement	0.00	1,670,000.00			729,913.84			940,086.16
Purchase Utility Truck	0.00	7,000.00						7,000.00
Repainting of the Water Tank	0.00	174,879.26						174,879.26
Replacement of Sewer Mains	0.00	10,223.45						10,223.45
Replacement of Water Mains	337,074.84	12,251.00						124,360.00
Various Water System Improvements	83,416.39	0.00						
Various Water/Sewer Capital Projects	266.69	0.00						
Total	443,137.48	3,899,353.71	0.00	0.00	1,900,289.10	0.00	331,028.48	2,111,173.61

Schedule of Improvement Authorizations (Utility Capital Fund)

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

Water & Sewer Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		22,572.87
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		22,572.87

Water & Sewer Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018**

Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		264.43
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		307.40
Balance December 31, 2018	571.83	571.83

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

