### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 3,577 **NET VALUATION TAXABLE 2023** 440,097,500 MUNICODE -1532

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024** 

ANNOTATED	40A:5-12	AS AME	NDED, COI	RED TO BE FILE MBINED WITH I RECTOR OF TH	NFORMATIO	N REQUIRED	PRIOR TO
В	DROUGH		of	TUCKERTO	<u>ON</u> ,	County of	OCEAN
			DO N	OT USE THESE S	SPACES		
		Date		Exa	amined By:		
	1				Prelim	inary Check	
	2 Examined						
	computed b			34, 49 to 51 and 63 ted upon demand	by a register or	gloesch@tuckerto	onborough.com
				troller, Auditor or Re			cial Officer
(which I have no exact copy of the are correct, that	prepared) original on for transfers the certify the	[eliminate continuity in [eliminate continuity in [eliminate]]  It is a state of the continuity in [eliminate] in [eliminate] in [eliminate] in [eliminate] in [eliminate] in [eliminate] in [eliminate continuity in [elimin	o <del>ne]</del> and i clerk of the gover nade to or fron	ed Annual Financial nformation required verning body, that a n emergency approp t insofar as I can de	also included he Il calculations, ext oriations and all s	tensions and add tatements contair	Statement is an itions ned herein
Further, I do he	ereby certify	that I,		GARRETT K.	LOESCH	, am	the Chief Financial
Officer, License	# N-0 CKERTON	0869	, of the , County of		BOROUGH OCEAN		of and that the
statements anne December 31, 20 to the veracity of	xed hereto a 23, complete required info	ely in compli rmation incl	eart hereof are ance with N.J. uded herein, r	true statements of S.A. 40A:5-12, as a needed prior to certifor December 31, 20	the financial cond mended. I also gi fication by the Dir	ive complete assi	Unit as at urance as
Sig	nature	gloesch@tuc	kerton borough	.com			
Title	Э	Chief Financ	_				
Add	Iress	420 EAST	MAIN STRE	ET			
Pho	ne Number			609-296-2701			
Fax	Fax Number 609-296-4708						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **TUCKERTON** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

BRIAN K. LOGAN     (Registered Municipal Accountant)     Suplee, Clooney & Company     (Firm Name)     308 East Broad Street     (Address)     Certified by me   Westfield, NJ 07090     (Address)     this   8th   day   March   , 2024     (908) 789-9300     (Phone Number)	N/A	A			
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
(Registered Municipal Accountant)   Suplee, Clooney & Company (Firm Name)   308 East Broad Street (Address)					
Suplee, Clooney & Company (Firm Name)  308 East Broad Street (Address)  Certified by me  Westfield, NJ 07090 (Address)  this 8th day March , 2024 (908) 789-9300					
Certified by me   308 East Broad Street   (Address)					(Registered Municipal Accountant)
Certified by me   308 East Broad Street   (Address)					Suplee, Clooney & Company
Certified by me   Westfield, NJ 07090  (Address)  this 8th day March , 2024  (908) 789-9300					(Firm Name)
Certified by me   Westfield, NJ 07090  (Address)  this 8th day March , 2024  (908) 789-9300					308 East Broad Street
(Address) this 8th day March (908) 789-9300					
(Address) this 8th day March (908) 789-9300	Certified	d bv me			Westfield, NJ 07090
(908) 789-9300					(Address)
	this 8	th day	March	, 2024	
(i none radinael)					(Phone Number)
(000) 700 0500					(000) 700 0500
(908) 789-8538 (Fax Number)					

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2024. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11 expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: **BOROUGH OF TUCKERTON Chief Financial Officer:** Garrett K. Loesch gloesch@tuckertonborough.com Signature: Certificate #: N-0869 Date: 3/8/2024 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)				
of the c	riteria above and therefore does not qualify for local			
examination of its Budget in ac	cordance with N.J.A.C. 5:30-7.5.			
Municipality:	BOROUGH OF TUCKERTON			
Chief Financial Officer:				
Signature:				
oignature.				
Certificate #:				
Data				
Date:				

	21-60012	260			
	Fed I.D.	. #			
В	OROUGH OF T	UCKERTON			
	Municipa	ality			
	OCEA	N			
	Count				
		Papart of Ea	daral and Stata Fina	noial Assistance	
		<u>-</u>	deral and State Fina		
			Expenditures of Awa	iius	
			Fiscal Year Ending:	December 31, 2023	
		(1)	(2)	(3)	
		Federal programs			
		Expended	State	Other Federal	
		(administered by the state)	Programs Expended	Programs Expended	
		ino otato)	Ехропава	Ехропава	
TOTAL	\$		\$ 378,991.45	\$3,957.64	
			Single Audit Program Specific X Financial Stateme	ements) and OMB 15-08.  Audit  ent Audit Performed in Accordates  Auditing Standards (Yellow	
Note:	report the total required to con Guidance) and beginning with	amount of federal an aply with Title 2 U.S. OMB 15-08. The sir	nd state funds expended of Code of Federal Regulations and the code of Federal Regulations between 1/1/15. Expenditures	awards (financial assistance during its fiscal year and the ons (CFR) OMB 15-08. (Ur deen been increased to \$750 are defined in Title 2 U.S. C	type of audit niform ,000
(1)	Federal pass-th	nrough funds can be		eived directly from state gov of Federal Domestic Assista nents.	
(2)	pass-through e		ate aid (I.e., CMPTRA, En	om state government or indi ergy Receipts tax, etc.) si	
(3)		itures from federal p her than state gover	-	from the federal governmen	t or indirectly
-		ertonborough.com ief Financial Officer		3/8/2024 Date	

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby ce	ertify that there was n	o "utility fund" on the books of	f acco	ount and there was no
utility owned and	d operated by the	BOROUGH	_of	TUCKERTON
County of	OCEAN	during the year 2023 and	that s	sheets 40 to 68 are unnecessary.
I have ther	refore removed from t	this statement the sheets pert	tainin	g only to utilities.
		Name		N/A
		Title		N/A
(This must		ief Financial Officer, Comptro	ller, A	auditor or Registered
Certi	ification is hereby ma	de that the Net Valuation Tax	able d	ERTY AS OF OCTOBER 1, 2023 of property liable to taxation for anuary 10, 2024 in accordance
with the re	quirement of N.J.S.A.	. 54:4-35, was in the amount	of \$	441,493,200.00
				tuckertonassessor@co.ocean.nj.us SIGNATURE OF TAX ASSESSOR  BOROUGH OF TUCKERTON  MUNICIPALITY  OCEAN

Sheet 2

COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal	Must Be Marked With	"C" Taxes Receivable Must Be	Subtotaled
Title of Account		Debit	Credit
CASH		829,020.36	
INVESTMENTS		023,020.00	
DUE FROM/TO STATE - VETERANS AND SEN	IOR CITIZENS	_	5,611.77
DOETROM/TO STATE VETERVING AND SEA	ION OTTIZENO		0,011.77
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	216,971.19		
SUBTOTAL		216,971.19	
TAX TITLE LIENS RECEIVABLE		323,678.18	
PROPERTY ACQUIRED FOR TAXES		331,450.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
6% YEP RECEIVABLE		4,653.27	
REVENUE ACCOUNTS RECEIVABLE		1,895.59	
DUE FROM MAGISTRATE		42.00	
INTERFUND - GRANT FUND		141,042.17	
INTERFUND - ANIMAL CONTROL TRUST FUN	D		
INTERFUND - WATER/SEWER CAPITAL FUND	)		
INTERFUND - GENERAL CAPITAL FUND			
INTERFUND - TRUST OTHER FUND			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT DEFICIT		_	
EXPENDITURE WITHOUT APPROPRIATI	ON	57,526.14	
OVEREXPENDITURES		90,760.41	
PRIOR YEAR DEFICIT IN OPERATIONS		5,218.13	
		5,2.3.13	
Page Totals:		2,002,257.44	5,611.77
1 490 10400.		_,,_,_,_,	0,011.77

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked Wil	th "C" Taxes Receivable Must Be	Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,002,257.44	5,611.77
APPROPRIATION RESERVES		84,461.87
ENCUMBRANCES PAYABLE		11,484.81
ACCOUNTS PAYABLE		994.73
TAX OVERPAYMENTS		52,528.61
PREPAID TAXES		188,563.47
DUE TO OTATE		
DUE TO STATE:		275.00
MARRIAGE LICENCE		375.00
DCA TRAINING FEES		7,738.00
RESERVE FOR REVALUATION/REASSESSMENT		E9 939 06
LOCAL SCHOOL TAX PAYABLE		58,838.96
REGIONAL HIS TAX PAYABLE	1	<del>-</del>
REGIONAL H.S.TAX PAYABLE	1	
COUNTY TAX PAYABLE	1	12,059.31
DUE COUNTY - ADDED & OMMITTED  SPECIAL DISTRICT TAX PAYABLE	1	12,039.31
RESERVE FOR TAX APPEAL		
DEFERRED REVENUE - MUNICIPAL RELIEF FUND AID		33,858.82
DEFERRED REVENUE - MONICIPAL RELIEF FOND AID		33,030.02
INTERFUND - GENERAL CAPITAL FUND		10,721.03
INTERFUND - TRUST OTHER FUND		2,942.13
INTERFUND - WATER/SEWER OPERATING FUND		26,469.01
PAGE TOTAL	2,002,257.44	496,647.52
TAGE TOTAL	2,002,201.44	100,041.02

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,002,257.44	496,647.52
SUBTOTAL	2,002,257.44	496,647.52 <b>"C"</b>
RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX  DEFERRED SCHOOL TAX PAYABLE  FUND BALANCE	1,632,722.00	1,019,732.40 1,632,722.00 485,877.52
TOTALS	3,634,979.44	3,634,979.44

(Do not crowd - add additional sheets)
Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
N/A		
TOTALS	_	_

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	3,406.81	
GRANTS RECEIVABLE	1,250,175.90	
INTERFUND - GENERAL CAPITAL FUND	30,000.00	
INTERFUND - CURRENT FUND		141,042.17
INTERFUND - WATER SEWER OPERATING FUND		5,000.00
ENCUMBRANCES PAYABLE		10,171.90
APPROPRIATED RESERVES		1,126,036.79
UNAPPROPRIATED RESERVES		1,331.85
TOTALS	1,283,582.71	1,283,582.71

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	845.18	
INTERFUND - CURRENT FUND		
DUE TO STATE OF NJ		9.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		761.08
ENCUMBRANCES PAYABLE		74.50
FUND TOTALS	845.18	845.18
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
DUE TO -		
FUND TOTALS	-	<u>-</u>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	656,718.83	
INTERFUND - CURRENT FUND	2,942.13	
ENCUMBRANCES PAYABLE		2,217.81
TRUST FUND RESERVES		657,443.15
OTHER TRUST FUNDS PAGE TOTAL	659,660.96	659,660.96

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	659,660.96	659,660.96
OTHER TRUST FUNDS (continued)		
TOTALS	659,660.96	659,660.96

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	659,660.96	659,660.96
OTHER TRUST FUNDS (continued)		
TOTALS	659,660.96	659,660.96

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Uniform Fire Safety Act	1,850.00	500.00		2,350.00
Municipal Alliance	468.16			468.16
All Wars Memorial Ballfield	1,012.05			1,012.05
Memorial Day Bows	100.00			100.00
Tax Sale Premiums	491,300.00	116,670.30	447,153.02	160,817.28
EDC Community Map	792.21	·		792.21
Borough Youth Council	396.84			396.84
Public Records Preservation	76.00			76.00
Compensated Absences	5,213.50		5,213.50	_
Economic Development Committee	403.50	290.00		693.50
July 4th Fund	200.00			200.00
Park Benches	525.00			525.00
Escrow	201,054.56	31,815.95	25,462.91	207,407.60
Tuckerton Food Pantry	155,649.10	44,752.73	53,116.25	147,285.58
Dare Donations	325.00		325.00	
Law Enforcement	3,337.86			3,337.86
POAA	96.00			96.00
Payroll/Payroll Agency	-	4,076,820.79	3,967,097.16	109,723.63
Public Defender	4,271.84	2,848.69	4,011.69	3,108.84
TTL	11,870.99	659,598.02	667,423.48	4,045.53
New Team	2,472.99	325.00	349.80	2,448.19
Public Events Trolley	159.94			159.94
K-9	107.02			107.02
South Green Street Improvements	1,026.88		1,026.88	
Hurricane Sandy	5,863.00		5,863.00	
Pride and Celebration	858.80		858.80	
Developer Safety Sidewalk	10,064.10		272.18	9,791.92
Historical Preservation	-	2,500.00		2,500.00
				-
				-
				-
				-
PAGE TOTAL S	\$ 899,495.34 \$	4,936,121.48 \$	5,178,173.67 \$	657,443.15

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2022 Balance per Audit as at <u>Purpose</u> Report **Receipts Disbursements** Dec. 31, 2023 PREVIOUS PAGE TOTAL 899,495.34 4,936,121.48 5,178,173.67 657,443.15

899,495.34 \$ 4,936,121.48 \$ 5,178,173.67 \$

657,443.15

**PAGE TOTAL** 

\$

## Sheet 7

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	1,053,957.91	
DUE FROM -		
INTERFUND - CURRENT FUND	10,721.03	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	3,972,000.00	
DUE TO -		
INTERFUND - WATER/SEWER UTILITY OPERATING FUND		
PAGE TOTALS  (Do not crowd - add addition	5,036,678.94	-

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,036,678.94	-
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
BOND ANTICIPATION NOTES PAYABLE		1,772,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		_
ASSESSMENT NOTES		2,200,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		13,782.28
UNFUNDED		984,520.25
ENCUMBRANCES PAYABLE		16,745.02
INTERFUND - FEDERAL/STATE GRANT FUND		30,000.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		6,960.71
DOWN PAYMENTS ON IMPROVEMENTS		-
INTERFUND - CURRENT FUND		
CADITAL FUND DALANCE		12.670.60
CAPITAL FUND BALANCE	5,036,678.94	12,670.68 5,036,678.94

### **CASH RECONCILIATION DECEMBER 31, 2023**

	Cas	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	120,694.19	20,694.19 755,379.89		829,020.36
Grant Fund		4,060.38	653.57	3,406.81
Trust - Animal Control		848.20	3.02	845.18
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		662,236.31	5,517.48	656,718.83
Trust - Arts and Culture		·		-
General Capital		1,057,472.60	3,514.69	1,053,957.91
				-
UTILITIES:				
W/S Operating	21,467.64	268,658.41	12,929.61	277,196.44
W/S Capital		25,513.76	130.24	25,383.52
				-
				-
				_
				-
				-
				-
				-
				_
				-
				_
				-
				-
				-
				_
				-
* Include Deposits In Transit	142,161.83	2,774,169.55	69,802.33	2,846,529.05

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	blogan@scnco.com	Title:	Registered Municipal Accountant

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DANGE AND ANICONTS SCI	TORTH OF BELOSIT
Manasquan Bank:	
#2131	710,168.02
#2206	45,211.87
#2157	4,060.38
#2115	
#2165	107.40
#2199	3,349.79
#2173	96.34
#2181	3,118.83
#2230	4,045.53
#2222	160,817.28
#2149	208,384.15
#2123	848.20
#2214	145,243.97
#2248	137,073.02
#2123	1,057,472.60
#2264	268,658.41
#2256	25,513.76
	=======================================
PAGE TOTAL	2,774,169.55
I AUL TUTAL	2,774,109.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	2,774,169.55
TOTAL PAGE	2,774,169.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
DCA Post Sandy	-					-
HMPG	-					-
Recycling Revenue Sharing	-					-
Body Armor Replacement Fund	0.00	1,198.32	1,198.32			0.00
Law & Public Safety	-					-
Municipal Alcohol Education/Rehabilitation Program	-	3,374.66	3,374.66			-
OEM 966 Reimbursement	-					-
Body Worn Cameras	-					-
Community Development Block Grant Marine Street Sidewalks	34,000.00	35,000.00	34,000.00			35,000.00
Recycling Tonnage Grant	-	7,506.51	7,506.51			-
Clean Communities Program	-	10,891.89	10,891.89			-
NJ DEP Living Shorelines Project	328,256.42		5,629.67			322,626.75
DOT Kingfisher 2020	100,743.23		46,005.45		54,737.78	-
DOT Kingfisher 2021	53,308.31		53,308.31			0.00
DOT 2019 Second Avenue	87,702.90					87,702.90
DOT Heron	-					-
DOT Heron	-					-
DOT 2017 & 2018 Curlew Road	80,949.91		56,087.08		24,862.83	-
DOT 2022 Third Avenue and Lake Street	286,000.00					286,000.00
PAGE TOTALS	970,960.77	57,971.38	218,001.89	-	79,600.61	731,329.65

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	970,960.77	57,971.38	218,001.89	-	79,600.61	731,329.65
DOT Bass Road and Kelly Avenue		334,830.00				334,830.00
Stormwater Assistance Grant		15,000.00	15,000.00			-
County of Ocean - ARP - Lanyard Lagoon Shoreline Project		184,016.25				184,016.25
						-
						-
						-
,						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	970,960.77	591,817.63	233,001.89	-	79,600.61	1,250,175.90

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	OTTENTIO I	TE CET (TIPE	te (cont u)		
Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
970,960.77	591,817.63	233,001.89	-	79,600.61	1,250,175.90
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					-
970 960 77	591 817 63	233 001 89	_	79 600 61	- 1,250,175.90
	Balance Jan. 1, 2023	Balance Jan. 1, 2023 Budget Revenue Realized  970,960.77  591,817.63	Balance Jan. 1, 2023         Budget Revenue Realized         Received           970,960.77         591,817.63         233,001.89	Balance Jan. 1, 2023         Budget Revenue Realized         Received         Other           970,960.77         591,817.63         233,001.89         -	Balance Jan. 1, 2023         Budget Revenue Realized         Received         Other         Cancelled           970,960.77         591,817.63         233,001.89         -         79,600.61

Totals

	TEDEKA	L AND SIA		<u> </u>			
			d from 2023				
Grant	Balance		oropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
Municipal Alliance on Alcoholism and Drug Abuse	876.32			876.32			0.00
Municipal Alcohol Education/Rehabilitation Program	9,875.95		3,374.66	173.03			13,077.58
Body Armor Replacement Fund	90.63	1,198.32					1,288.95
Community Development Block Grant Marine Street Sidewalks	3,342.64		35,000.00	3,957.64			34,385.00
Clean Communities Program	9,387.82		10,891.89	7,236.71			13,043.00
Drunk Driving Enforcement Fund	6,128.20			906.36			5,221.84
Recycling Revenue Sharing	-						-
NCR Grant South Green Street	-						-
OEM 966 Reimbursement	-						-
Fish and Wildlife Fund	-						-
DOT Heron	-						-
DOT 2019 Second Avenue	67,565.69						67,565.69
NJ DEP Living Shorelines Project	298,124.36			17,171.28			280,953.08
DOT Heron	-						-
Recycling Tonnage Grant	5,945.37	7,506.51		6,409.87			7,042.01
DCA Post Sandy	-						-
DOT Kingfisher 2020 & 2021	-						-
DOT Bass Road and Kelly Avenue	-	334,830.00		106,792.50			228,037.50
Local History Grant	6,121.00						6,121.00
PAGE TOTALS	407,457.98	343,534.83	49,266.55	143,523.71		-	656,735.65

Sheet 11

		Transferred from 2023					
Grant	Balance	Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	407,457.98	343,534.83	49,266.55	143,523.71	-	-	656,735.65
Body Worn Cameras	1,735.19			1,735.19			(0.00)
DOT 2022 Third Avenue and Lake Street	286,000.00			15,715.11			270,284.89
DOT 2017 & 2018 Curlew Road	176.08			176.08			0.00
Stormwater Assistance Grant			15,000.00				15,000.00
County of Ocean - ARP - Lanyard Lagoon Shoreline Project			184,016.25				184,016.25
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	695,369.25	343,534.83	248,282.80	161,150.09	-	-	1,126,036.79

FEDERAL AND STATE GRANTS									
Grant	Balance Jan. 1, 2023		from 2023 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2023		
	ŕ	ű	Appropriation By 40A:4-87				,		
PREVIOUS PAGE TOTALS	695,369.25	343,534.83	248,282.80	161,150.09	-	-	1,126,036.79		
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PAGE TOTALS	695,369.25	343,534.83	248,282.80	161,150.09	-	-	1,126,036.79		

FEDERAL AND STATE GRANTS									
	Transferred from								
Grant	Balance	Budget Appropriations		Expended	Other	Cancelled	Balance		
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023		
PREVIOUS PAGE TOTALS	695,369.25	343,534.83	248,282.80	161,150.09	-	-	1,126,036.79		
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TOTALS	695,369.25	343,534.83	248,282.80	161,150.09	-	-	1,126,036.79		

Totals

Grant	Balance		I from 2023	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	_
American Rescue Plan Tranche #1	-					-
Body Armor Replacement Fund	1,198.32	1,198.32		1,331.85		1,331.85
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						_
TOTALS	1,198.32	1,198.32	-	1,331.85	-	1,331.85

Totals

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	1,632,722.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	3,382,522.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	3,323,683.04	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	58,838.96	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	1,632,722.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	5,015,244.00	5,015,244.00

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	3,070,516.00
Paid	3,070,516.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	3,070,516.00	3,070,516.00

### **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	_	_

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,161.21
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	1,711,295.94
County Library	xxxxxxxxxx	161,992.51
County Health	xxxxxxxxxx	93,964.64
County Open Space Preservation	xxxxxxxxxx	67,991.51
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,059.31
Paid	2,051,405.81	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	12,059.31	xxxxxxxxx
	2,063,465.12	2,063,465.12

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	18,830.55	18,830.55	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,052,523.52	1,167,894.13	115,370.61
Added by N.J.S.A. 40A:4-87 (List on 17a)	248,282.80	248,282.80	
			-
			-
Total Miscellaneous Revenue Anticipated	1,300,806.32	1,416,176.93	115,370.61
Receipts from Delinquent Taxes	243,769.97	341,221.19	97,451.22
	<b> </b>		
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	3,929,837.96	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	3,929,837.96	4,065,897.54	136,059.58
	5,493,244.80	5,842,126.21	348,881.41

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	12,215,294.15
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	3,382,522.00	xxxxxxxx
Regional School Tax	3,070,516.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,035,244.60	xxxxxxxx
Due County for Added and Omitted Taxes	12,059.31	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	350,945.30
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,065,897.54	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	12,566,239.45	12,566,239.45

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alcohol Education/Rehabilitation Program	3,374.66	3,374.66	-
Clean Communities Program	10,891.89	10,891.89	-
County of Ocean - ARP - Lanyard Lagoon Shoreline Pro	184,016.25	184,016.25	-
Community Development Block Grant Marine Street Side	35,000.00	35,000.00	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
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		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	248,282.80	248,282.80	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	gloesch@tuckertonborough.com
	Sheet 17a

### STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	248,282.80	248,282.80	-
		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	gloesch@tuckertonborough.com	
-	Sheet 17a Totals	

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		5,244,962.00
2023 Budget - Added by N.J.S.A. 40A:4-87		248,282.80
Appropriated for 2023 (Budget Statement Item 9)		5,493,244.80
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		5,493,244.80
Add: Overexpenditures (see footnote)	90,760.41	
Total Appropriations and Overexpenditures		5,584,005.21
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,148,085.93	
Paid or Charged - Reserve for Uncollected Taxes 350,945.30		
Reserved 84,461.87		
Total Expenditures		5,583,493.10
Unexpended Balances Canceled (see footnote)		512.11

#### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

#### **RESULTS OF 2023 OPERATIONS**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	115,370.61
Delinquent Tax Collections	xxxxxxxx	97,451.22
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	136,059.58
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	512.11
Miscellaneous Revenue Not Anticipated	xxxxxxxx	23,423.90
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXX	16,280.15
Prior Years Interfunds Returned in 2023	xxxxxxxx	159,823.73
Grants Receivable Canceled	79,600.61	100,020.70
Giants Neceivable Canceled	79,000.01	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	1,632,722.00	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	1,632,722.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	3,250.00	
Refund of Prior Year Revenue	1,202.16	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	464,868.53	XXXXXXXXX
1 1 ()		

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous	
Municipal Clerk	2,205.00
Certified Property List	250.00
Police Department	6,055.68
Land Used Board	860.00
Inspection Fines	
Recycling Revenues	9,442.00
Polling Place	400.00
Tax Collector	120.00
NSF Fees	
Wildlife Preservation	25.00
SC/Vets Administrative Fee	629.66
Gis Fees	10.00
Bid Specifications	
Historical Society Rental Of Old Borough Hall	
Homestead Benefit Administrative Fees	
Refund or Prior Year Expenditures (Light Pole)	
Cares Act	
Hurricane Sandy FEMA	
Unclassified	3,426.56
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	23,423.90

#### SURPLUS - CURRENT FUND YEAR 2023

	,	
	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	39,839.54
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	464,868.53
4. Amount Appropriated in the 2023 Budget - Cash	18,830.55	xxxxxxxx
<ol> <li>Amount Appropriated in 2023 Budget - with Prior</li> <li>Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	485,877.52	xxxxxxxx
	504,708.07	504,708.07

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		829,020.36
Investments		
Sub Total		829,020.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		496,647.52
Cash Surplus		332,372.84
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	153,504.68	
Cash Deficit #		
Total Other Assets		153,504.68
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	"	485,877.52

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	12,419,551.51
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	73,709.85
5b.	Subtotal 2023 Levy \$ 12,493,261.36  Reductions Due to Tax Appeals**  Total 2023 Tax Levy	<u>6</u>		\$	12,493,261.36
6.	Transferred to Tax Title Liens			\$	20,147.50
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	40,848.52
9.	Discount Allowed			\$	·
10	Collected in Cash: In 2022	\$	174,946.76	Ĭ —	
10.	In 2023*	\$_ \$	12,005,380.27	_	
	Homestead Benefit Credit	Ψ_	12,000,000.21	_	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed  Total To Line 14	\$_ \$_	34,967.12 12,215,294.15	-	
11.	Total Credits			\$	12,276,290.17
12.	Amount Outstanding December 31, 2023			\$	216,971.19
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is 97.77%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale (	check here $\_$ $\Box$ a	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	12,215,294.15	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	12,215,294.15	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage	e to			

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

<sup>\*</sup> Include overpayments applied as part of 2023 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### **To Calculate Underlying Tax Collection Rate for 2023**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 12,215,294.15
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 12,215,294.15
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 12,493,261.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 97.78%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 12,215,294.15
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 12,215,294.15
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 12,493,261.36
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 97.78%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	5,846.02
2. Senior Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	27,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	782.88
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	3,250.00
9. Received in Cash from State	xxxxxxxx	31,732.87
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	5,611.77	xxxxxxxx
	41,611.77	41,611.77

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	27,750.00
Line 4	1,250.00
Sub - Total	35,750.00
Less: Line 7	782.88
To Item 10, Sheet 22	34,967.12

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	·		XXXXXXXXX
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2023	n	-	_

avarrelmann	@tuckertonborough.com
Signatu	ure of Tax Collector
T-8366	3/8/2024
License #	Date

#### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit		Credit		
1. Balance - January 1, 2023		624,570.77		xxxxxxxx		
A. Taxes	337,084.25		xxxxxxxx		xxxxxxxx	
B. Tax Title Liens	287,486.52		xxxxxxxx		xxxxxxxx	
2. Canceled:			xxxxxxxx		xxxxxxxx	
A. Taxes			xxxxxxxx			
B. Tax Title Liens			xxxxxxxx			
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx		xxxxxxxx	
A. Taxes			xxxxxxxx			
B. Tax Title Liens			xxxxxxxx			
4. Added Taxes			8,173.69		xxxxxxxx	
5. Added Tax Title Liens		12,007.41		xxxxxxxx		
6. Adjustment between Taxes (Other than Current Year) and		xxxxxxxx				
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)	18,807.24		
B. Tax Title Liens - Transfers from Taxes		(1)	18,807.24		xxxxxxxx	
7. Balance Before Cash Payments			<b>xxxxxxxx</b> 644,75			
8. Totals			663,559.11		663,559.11	
9. Balance Brought Down		644,751.87			xxxxxxxx	
10. Collected:			xxxxxxxx		341,221.19	
A. Taxes	326,450.70		xxxxxxxx		xxxxxxxx	
B. Tax Title Liens	14,770.49		xxxxxxxx		xxxxxxxx	
11. Interest and Costs - 2023 Tax Sale					xxxxxxxx	
12. 2023 Taxes Transferred to Liens			20,147.50	50 xxxxxxxxx		
13. 2023 Taxes		216,971.19		xxxxxxxx		
14. Balance - December 31, 2023		xxxxxxxx		540,649.37		
A. Taxes	216,971.19		xxxxxxxx		xxxxxxxx	
B. Tax Title Liens	323,678.18		xxxxxxxx		xxxxxxxx	
15. Totals			881,870.56		881,870.56	

16.	Percentage of Cash Collections to Adju	usted Amount C	outstanding
	(Item No. 10 divided by Item No. 9) is	52.92%	

17. Item No.14 multiplied by percentage shown above is	286,111.65	and represents the
maximum amount that may be anticipated in 2024.		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2023	331,450.00	xxxxxxxx
2. Fc	preclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2023	xxxxxxxx	331,450.00
		331,450.00	331,450.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	\$	-
Realized in 2023 Budget		
To Results of Operation (Sheet 19	))	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2022 per Audit Report		Amount in 2023 Budget		Amount Resulting from 2023		Balance as at Dec. 31, 2023
Emergency Authorization -		<del></del>						
Municipal*	\$_		\$_		\$_		\$_	
Emergency Authorization -								
Schools	\$		\$		\$		\$_	
Overexpenditure of Appropriations	\$		\$		\$	90,760.41	\$_	90,760.41
Expenditure Without Appropriation	_\$	2,918.54	\$	2,918.54	\$	57,526.14	\$_	57,526.14
Prior Year Deficit in Operations	\$	23,308.58	\$	18,090.45	\$		\$_	5,218.13
	_\$_		\$		\$		\$_	
	\$		\$		\$		\$_	
	\$		\$		\$		\$_	
	\$		\$		\$		\$_	
TOTAL DEFERRED CHARGES	_\$_	26,227.12	\$	21,008.99	\$	148,286.55	\$_	153,504.68

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

		<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.	N/A				\$	
2.					\$	
3.					\$	
4.					\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Date Purpose		Purpose Amount Not Le		Not Less Than	Balance	REDUC 20	Balance
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
	N/A							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

## N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2022		CED IN 23 Canceled	Balance Dec. 31, 2023
		Admonzed	Authorized*	DCC. 51, 2022	Budget	By Resolution	DCC. 01, 2020
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
_						_	-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2024 Debt Service
	Debit	Great	2024 DODE COLVIDO
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*			
ASSESSMENT SER	IAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
 Total	-	-		

#### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		]
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOA	N		1
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
			]
			<u> </u>
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### **LOAN**

	1		ır
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	N		<u> </u>
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

#### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### **LOAN**

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	Ň		<u> </u>
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
			1
			4
Outstanding - December 31, 2023	-	XXXXXXXX	4
2024 Bond Maturities - Term Bonds	-	\$	1
2024 Interest on Bonds		\$	_
TYPE I SCHOOL SE  Outstanding - January 1, 2023	ERIAL BONDS		 
Issued	XXXXXXXXX		1
Paid	AND	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
2024 Interest on Bonds	-	\$	<u> </u>  -
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -
LIST OF DOND	c icclied di	UDING 2022	

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

### 2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024 Interest

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$	\$
2.	Special Emergency Notes	\$	\$
3.	Tax Anticipation Notes	\$	\$
4.	Interest on Unpaid State & County Taxes	\$	\$
5.		\$	\$
6.		\$	\$

## Sheet 33

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
Acqusition of a Garbage Truck	296,875.00	11/1/2017	34,158.00	10/25/24	4.7500%	13,500.00	1,622.51	10/25/24
Municipal Building Improvements	380,000.00	11/1/2017	178,000.00	10/25/24	4.7500%	21,750.00	8,455.00	10/25/24
Trash Cans and Other Equipment	115,342.00	10/29/2020	76,342.00	10/25/24	4.7500%	19,500.00	3,626.25	10/25/24
Purchase of Fire Truck	959,500.00	10/30/2019	858,500.00	10/25/24	4.7500%	50,500.00	40,778.75	10/25/24
Stone Revetment	175,000.00	10/29/2020	164,250.00	10/25/24	4.7500%	10,750.00	7,801.88	10/25/24
Acqusition of Vehicles and Equipment	460,750.00	10/28/2021	460,750.00	10/25/24	4.7500%	24,250.00	21,885.63	10/25/24
2								
Page Totals	2,387,467.00		1,772,000.00			140,250.00	84,170.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	2,387,467.00		1,772,000.00			140,250.00	84,170.00	
<u> </u>									
Sheet									
	PAGE TOTALS	2,387,467.00		1,772,000.00			140,250.00	84,170.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	<b>2024 Budget F</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	2,387,467.00		1,772,000.00			140,250.00	84,170.00	
Sheet									
<sup>ట్ర</sup>									
	PAGE TOTALS	2,387,467.00		1,772,000.00			140,250.00	84,170.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## Sheet

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
Maintenance Dredging	2,200,000.00	10/27/2022	2,200,000.00	10/25/2024	4.7500%		104,500.00	10/25/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			2,200,000.00	-		-	104,500.00	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

:	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements			
		Dec. 31, 2023	For Principal	For Interest/Fees		
:	1. N/A					
•	2.					
	3.					
	4.					
	5.					
	6.					
s.	7.					
Sheet	8.					
<b>~</b>	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-			

## Sheet 3

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2023		Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	2023 Authorizations		·	Canceled	Funded	Unfunded
Reconstruction of Maple, Barlett & Western Ave.	1,443.13						1,443.13	
Software and Harware Upgrades	26,750.06				14,410.91		12,339.15	
Acquisition of a Garbage Truck		9,462.39			4,000.00			5,462.39
Purchase of Fire Truck		59,995.60			14,042.82			45,952.78
Stone Revetment		80,897.97						80,897.97
Acquisition of Vehicles & Equipment		11,073.30			4,069.00			7,004.30
Maintenance Dredging		2,064,255.82			1,219,053.01			845,202.81
Page Total	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25

## heet 35.

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25
PAGE TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25
PAGE TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25

# neet 35 Total

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25
GRAND TOTALS	28,193.19	2,225,685.08	-	-	1,255,575.74	-	13,782.28	984,520.25

#### GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	6,960.71
Received from 2023 Budget Appropriation*	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	6,960.71	xxxxxxxx
	6,960.71	6,960.71

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

#### GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	5.01
Premium on Sale of Bonds	xxxxxxxx	12,670.68
Funded Improvement Authorizations Canceled	xxxxxxxx	
Refund of Prior Year Revenue		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	5.01	xxxxxxxx
Balance - December 31, 2023	12,670.68	xxxxxxxx
	12,675.69	12,675.69

#### **MUNICIPALITIES ONLY**

#### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for Year 2023 was			\$ 12,4	493,261.	36_
	2.	Amount of Item 1 Collected in 2023 (*)		\$	12,215,294.15	_	
	3.	Seventy (70) percent of Item 1			\$8,7	745,282.	95_
	(*) In	cluding prepayments and overpayments	s applied.				
B.	1.	Did any maturities of bonded obligation	ns or notes fall due	e during the	year 2023?		
		Answer YES or NO YES					
	2.	Have payments been made for all bon December 31, 2023?	ded obligations or	notes due	on or before		
		Answer YES or NO YES	If answer is "N	IO" give de	tails		
		NOTE: If answer to Item B1 is YES,	then Item B2 mus	st be answ	ered		
	itions	s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO					
D.	1.	Cash Deficit 2022				\$	
	2.	4% of 2022 Tax Levy for all purposes:	Levy \$		=	\$	
	3.	Cash Deficit 2023				\$	
	4.	4% of 2023 Tax Levy for all purposes:	Levy \$		=	\$	
E.		<u>Unpaid</u>	2022		2023		<u>Total</u>
	1.	State Taxes	\$	\$		\$	_
	2.		t 16.16	1 04 ft		Φ	
	۷.	County Taxes	\$ 16,16	<u> </u>	12,059.31	_\$	28,220.52
	3.	County Taxes  Amounts due Special Districts	10,10	) I.ZI \$	12,059.31	_\$	28,220.52
		Amounts due Special Districts	\$	\$\$	12,059.31	_\$ _\$	28,220.52
		Amounts due Special Districts  Amount due School Districts for School	\$		12,059.31 - 58,838.96	\$	28,220.52 - 58,838.96

Sheet 39

### **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

### AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	277,296.44	
Investments		
Change Fund		
Interfund - Water/Sewer Utility Capital Fund		
Interfund - Current Fund	26,469.01	
Interfund - Federal and State Grant Fund	5,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,587,979.93	
Liens Receivable	11,267.01	
2.6		
Deferred Charges:		
Deferred Charges (Sheet 48)		
Deferred Charges (Sheet 48)	120,000.00	
Special Emergency (Sheet 48a)	110,176.48	
Deficit in Operations		
Cash Liabilities:		
Appropriation Reserves		72,264.91
Encumbrances Payable		49,004.42
Accrued Interest on Bonds and Notes		64,877.43
Due to -		
Accounts Payable		300.00
Interfund - Current Fund		
Interfund - General Capital Fund		
Interfund - Utility Capital Fund		7,000.00
Subtotal - Cash Liabilities		193,446.76 "C
Reserve for Consumer Accounts and Lien Receivable		1,599,246.94
Fund Balance		345,495.17
Total	2 420 400 07	2 120 100 07
Total	2,138,188.87	2,138,188.87

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,443,811.49	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,443,811.49
CASH	25,383.52	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	28,481,097.09	
AUTHORIZED AND UNCOMPLETED	2,385,676.14	
INTERFUND - UTILITY OPERATING FUND	7,000.00	
PAGE TOTALS	33,342,968.24	2,443,811.49

#### **POST CLOSING**

### TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

### AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,342,968.24	2,443,811.49
INTERFUND - CURRENT FUND		
INTERFUND - WATER/SEWER OPERATING FUND		
BONDS PAYABLE		1,845,000.00
LOANS PAYABLE		6,054,285.28
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		467,363.40
UNFUNDED		1,912,861.25
CONTRACTS PAYABLE		
ENCUMBRANCES		67,946.00
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		20,050,861.57
RESERVE FOR DEFERRED AMORTIZATION		472,814.89
RESERVE FOR DEBT SERVICE		
RESERVE FOR IMPROVEMENTS TO WATER SYSTEM		5,451.49
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		22,572.87
CAPITAL FUND BALANCE		-
TOTALS	33,342,968.24	33,342,968.24

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
N/A		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-
TOTALS	-	-

# sheet 43

# ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	10,707.84	10,707.84	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	1,023,480.88	1,135,606.69	112,125.81
Sewer Rents	1,762,180.65	1,943,493.41	181,312.76
Miscellaneous	55,371.82	89,455.50	34,083.68
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			<u>-</u>
			-
Subtotal	2,851,741.19	3,179,263.44	327,522.25
Deficit (General Budget) **			-
	2,851,741.19	3,179,263.44	327,522.25

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,851,741.19
Added by N.J.S.A. 40A:4-87		
Emergency		120,000.00
Total Appropriations		2,971,741.19
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,971,741.19
Deduct Expenditures:		
Paid or Charged	2,899,475.32	
Reserved	72,264.91	
Surplus (General Budget)**		
Total Expenditures		2,971,740.23
Unexpended Balance Canceled (See Footnote)		0.96

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

#### STATEMENT OF 2023 OPERATION

#### **WATER/SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,179,263.44	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	22,750.09	
Total Revenue Realized		3,202,013.53
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,899,475.32	
Reserved	72,264.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	4,778.13	
Total Expenditures  Less: Deferred Charges Included in  Above "Total Expenditures"	2,976,518.36	
Total Expenditures - As Adjusted		2,976,518.36
Excess		225,495.17
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	225,495.17	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	22,750.09	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		22,750.09

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	327,522.25
Unexpended Balances of Appropriations	xxxxxxxx	0.96
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	22,750.09
Deficit in Anticipated Revenues	-	xxxxxxxx
Cash Refund of Prior Year's Revenue	4,778.13	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	345,495.17	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	350,273.30	350,273.30

### **OPERATING SURPLUS - WATER/SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	10,707.84
Excess in Results of 2023 Operations	xxxxxxxxx	345,495.17
Amount Appropriated in the 2023 Budget - Cash	10,707.84	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	345,495.17	xxxxxxxx
	356,203.01	356,203.01

# ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		277,296.44
Investments		
Interfund Accounts Receivable		31,469.01
Subtotal		308,765.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		193,446.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		115,318.69
Other Assets Pledged to Surplus:*		
Deferred Charges #	230,176.48	
Operating Deficit #		
Total Other Assets		230,176.48
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		345,495.17

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022	\$ 1,383,460.69
Increased by: Rents Levied	\$3,320,414.92
Decreased by: Collections	\$ 3,079,100.10
Overpayments applied	\$
Transfer to Liens	\$3,480.58_
Other	\$33,315.00
	\$3,115,895.68
Balance December 31, 2023	\$1,587,979.93
SCHEDULE OF WATER/S Balance December 31, 2022	SEWER UTILITY LIENS  \$ 7,753.01
Increased by:	
Transfers from Accounts Receivable	\$3,480.58_
Penalties and Costs	\$
Other	\$\$ <u>33.42</u> \$\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2023	\$ <u>11,267.01</u>

# DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>		Amount in 2023 <u>Budget</u>	Amount Resulting 2023		Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	\$	_\$_		\$ 120,000.00	\$_	120,000.00
2.		\$	\$		\$	\$_	
3.		\$	\$		\$	\$_	
4.		\$	\$		\$	\$_	
5.		\$	\$		\$	\$_	
	Deficit in Operations	\$ 51,010.42	\$	51,010.42	\$	\$_	
	Total Operating	\$ 51,010.42	\$.	51,010.42	\$ 120,000.00	\$_	120,000.00
6.		\$	\$		\$	\$_	
7.		\$	\$		\$	\$_	
	Total Capital	\$	\$	-	\$ -	\$_	

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A		\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.	N/A			\$	
2.				\$	
3.				\$	
4.				\$	

	Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	O IN 2023  Canceled  By Resolution	Balance Dec. 31, 2023
	4/5/2021	Special Emergency Covid-19 Related Operating Deficit		183,627.48	36,725.50	146,901.98	36,725.50		110,176.48
									-
									-
									-
									-
									-
s _									-
Sheet									-
									-
_									-
_									-
									-
									-
									-
			Totals	183,627.48	36,725.50	146,901.98	36,725.50	-	110,176.48

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

gloesch@tuckertonborough.com

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

Debit Cr		Credit	2024 Deb	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx	_	
Outstanding - December 31, 2023	-	xxxxxxxx	_	
	-	-	<u> </u>	
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds		\$		
WATER/SEWER UTILITY	CAPITAL BON	NDS		
Outstanding - January 1, 2023	2,205,000.00			
Issued	xxxxxxxx			
Paid	360,000.00	xxxxxxxx	_	
			_	
			_	
Outstanding - December 31, 2023	1,845,000.00	xxxxxxxx	_	
	2,205,000.00	2,205,000.00	<u> </u>	
2024 Bond Maturities - Capital Bonds			\$ 36	0,000.00
2024 Interest on Bonds		\$ 66,600.00		
INTEREST ON BONDS -	W/ATED/SEW/EI	O HTH ITV DHD	CET	
2024 Interest on Bonds (*Items)	WATER/SEWER			
Less: Interest Accrued to 12/31/2023 (Trial Balance	۵)	\$ 66,600.00 \$ 24,600.00		
Subtotal	<del>e</del> )	\$ 24,000.00	7	
Add: Interest to be Accrued as of 12/31/2024		\$ 42,000.00		
		25,000.00		7 000 00
Required Appropriation 2024			<u>  \$</u>	7,000.00
LIST OF BON	DS ISSUED DUR		Date of	Interest
Purpose	2024 Maturity	Amount Issued	Issue	Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### WATER/SEWER UTILITY NJ I-BANK LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	6,136,132.39	
Issued	xxxxxxxx		
Paid	303,646.11	xxxxxxxx	
Outstanding - December 31, 2023	5,832,486.28	xxxxxxxx	
	6,136,132.39	6,136,132.39	
2024 Loan Maturities			\$ 348,316.37
2024 Interest on Loans	\$ 96,665.82		
AND GENERAL MENTAL AND A SECOND SECON			
WATER/SEWER UTILITY 0% INT		TION LOAN	
Outstanding - January 1, 2023	XXXXXXXXX		
Issued	xxxxxxxx	221,799.00	
Paid		xxxxxxxx	
Outstanding - December 31, 2023	221,799.00	xxxxxxxx	
	221,799.00	221,799.00	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	
INTEREST ON LOANS	- WATER/SEWER	UTILITY BUDG	GET
2024 Interest on Loans (*Items)		\$ 96,665.82	
Less: Interest Accrued to 12/31/2023 (Trial Balan	ice)	\$ 40,277.43	
Subtotal		\$ 56,388.39	
Add: Interest to be Accrued as of 12/31/2024		\$ 40,611.61	

#### LIST OF LOANS ISSUED DURING 2023

Required Appropriation 2024

97,000.00

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
0% Interim Construction Loan	-	124,037.00	23-Sep	0.00%			
0% Interim Construction Loan	-	97,762.00	23-Dec	0.00%			
	-	221,799.00					

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

#### WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	_	-	]	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER/SEWER UT	ILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		1	
Issued	xxxxxxxx		1	
Paid		xxxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2023	-	xxxxxxxxx	1	
-	-	-	1	
2024 Loan Maturities		1	\$	
2024 Interest on Loans		\$		
INTEREST ON LOANS -	WATER/SEWER	R UTILITY BUDG	GET	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal		\$ -	]	
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	
LIST OF LOA	NS ISSUED DUI	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

### DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024  For Principal For Interest		Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTA	AL .	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same otherwise an amount must be included in this

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 50

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

### DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

•	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
•	1.								
	2.								
	3.								
	4.								
•	5.								
	6.								
Sheet	7.								
	8.								
50	9.								
·	TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGE						
2024 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-				
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2024	\$					
Required Appropriation 2024	\$	-				

(Do not crowd - add additional sheets)

Sheet 50

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# sheet 51

#### DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
N/A								
	_		_			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
N/A					
Total	-	-			

# Sheet 52

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2023	2023		Expended	Other	Balance - Dece	unfunded	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
Acquire & Install Computers & Related Equipment	928.16						928.16		
Anchor Avenue Project	7,898.64						7,898.64		
Acquire Two Wellhead Shelters	3,188.92						3,188.92		
Acq. Equip. for Stormwater Regulation Compliance	10,363.84						10,363.84		
Various Water/Sewer Capital Projects	266.69						266.69		
Replacement of Water Mains	224,965.84						224,965.84		
Replacement of Sewer Mains									
Repainting of the Water Tank									
Various Water System Improvements	42,715.97						42,715.97		
Heron Road Sewer Main Replacement Project		11,520.00						11,520.00	
NJ I-Bank Water System Improvements -									
Curlew, Kingfisher and Bass		422,337.52			6,031.42			416,306.10	
NJ I-Bank Sewer System Improvements -									
Curlew, Kingfisher and Bass	177,035.34	1,456,435.00					177,035.34	1,456,435.00	
Refurbishing of Well #3 and Well #4		250,000.00			221,399.85			28,600.15	
PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25	

# 52.1

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25
20								
Sheet								
PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25
70								
Sheet								
PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2023 Unfunded
		<b>O</b> o	,					
PREVIOUS PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25
20								
*								
PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2023 Unfunded
, , ,								
PREVIOUS PAGE TOTALS	467,363.40	2,140,292.52	-	-	227,431.27	-	467,363.40	1,912,861.25
TOTALS	467,363.40	2,140,292.52	_	-	227,431.27	-	467,363.40	1,912,861.25

# WATER/SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	22,572.87
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	22,572.87	xxxxxxxx
	22,572.87	22,572.87

### WATER/SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY FUND

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

# WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-