

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Local School Debt	\$22,980,000.00	\$22,980,000.00	\$0.00					
Regional School Debt	\$5,778,728.90	\$5,778,728.90	\$0.00					
Utility Fund Debt								
N/A			\$0.00					
N/A			\$0.00					
N/A			\$0.00					
N/A			\$0.00					
N/A			\$0.00					
0			\$0.00					
<u>Municipal Purposes</u>								
Debt Authorized	\$3,331,629.00		\$3,331,629.00					
Notes Outstanding	\$9,674,537.00		\$9,674,537.00					
Bonds Outstanding	\$6,040,000.00	\$484,913.24	\$5,555,086.76					
Loans and Other Debt	\$578,528.00		\$578,528.00					
Total (Current Year)	\$48,383,422.90	\$29,243,642.14	\$19,139,780.76					
Population (2010 census)	<u>20,065</u>							
Per Capita Gross Debt	<u>\$2,411.33</u>							
Per Capita Net Debt	<u>\$953.89</u>							
3 Yr. Average Property Valuation		<u>\$2,338,644,948.67</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>0.82%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal	\$245,000.00							
Bond Anticipation Notes - Interest	\$100,300.00							
Bonds - Principal	\$830,000.00	\$840,000.00	\$845,000.00	\$3,525,000.00				
Bonds - Interest	\$184,000.00	\$162,638.00	\$140,237.00	\$292,625.00				
Loans & Other Debt - Principal	\$78,100.00	\$68,158.00	\$69,528.00	\$374,027.00				
Loans & Other Debt - Interest	\$54,000.00	\$9,896.00	\$8,526.00	\$23,688.00				
Total	\$1,491,400.00	\$1,080,692.00	\$1,063,291.00	\$4,215,340.00				
Total Principal	\$1,153,100.00	\$908,158.00	\$914,528.00	\$3,899,027.00				
Total Interest	\$338,300.00	\$172,534.00	\$148,763.00	\$316,313.00				
% of Total Current Year Budget	6.35%							
<u>Description</u>	<u>Debt Not Listed Above</u>							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>					
Rating	A1	AA-/Stable	N/A					
Year of Last Rating	2012	2014						
Mark "X" if Municipality has no bond rating								