

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.693	\$15,289,051.09	28.69%	\$1,339.68
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.002	\$55,162.61	0.10%	\$3.87
Fire Districts (avg. rate/total levies)	0.070	\$1,473,013.00	2.76%	\$135.32
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.578	\$12,755,011.00	23.94%	\$1,117.37
Regional School District	0.656	\$14,478,340.00	27.17%	\$1,268.15
County Purposes	0.354	\$7,817,248.86	14.67%	\$684.34
County Library	0.039	\$845,975.85	1.59%	\$75.39
County Board of Health	0.014	\$304,454.60	0.57%	\$27.06
County Open Space	0.013	\$267,495.17	0.50%	\$25.13
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.419</b>	<b>\$53,285,752.18</b>	<b>100.00%</b>	<b>\$4,676.31</b>

Total Taxable Valuation as of October 1, 2015 \$2,206,556,290.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$193,316.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.693	0.658	-5.05%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,289,051.09	\$14,739,069.43	-3.60%	(\$549,981.66)

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,339.68	\$1,272.02	-5.05%	(\$67.66)

Sheet UFB-1

### Current Year 2016 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$14,739,069.43
Municipal Library		
Municipal Open Space	ACTUAL	\$56,011.39
Fire Districts (total levies)	ACTUAL	\$1,597,552.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$12,755,011.00
Regional School District	ESTIMATED	\$14,767,906.80
County Purposes	ESTIMATED	\$7,840,699.74
County Library	ESTIMATED	\$846,228.79
County Board of Health	ESTIMATED	\$308,376.36
County Open Space	ESTIMATED	\$268,297.65
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$53,179,153.16</b>

Revenue Anticipated, Excluding Tax Levy 8,675,702.85  
 Budget Appropriations, before Reserve for Uncollected Taxes 22,884,782.59  
 Total Non-Municipal Tax Levy \$38,440,083.73  
 Amount to be Raised by Taxes - Before RUT \$52,649,163.47  
 Reserve for Uncollected Taxes (RUT) \$531,809.73  
 Total Amount to be Raised by Taxes \$53,180,973.20

% of Tax Collections used to Calculate RUT 99.00%

If % used exceeds the actual collection % then  
 reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015 53,756,014.00  
 Total Tax Levy, CY 2015 53,930,406.00  
 % of Taxes Collected, CY 2015 99.68%

Delinquent Taxes - December 31, 2015 \$56,383.00



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Eugene		Koburn	12/31/2016	ekobryn@leht.com

**Chief Administrative Officer**

Garrett	K.	Loesch		gloesch@leht.com
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**Chief Financial Officer**

Garrett	K.	Loesch		gloesch@leht.com
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**Municipal Clerk**

Diana		McCracken		dmccracken@leht.com
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**Registered Municipal Accountant**

Kevin	P.	Frenia		kfrenia@hfacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Schlick	12/31/2018	dschlick@leht.com
Raymond		Gormley	12/31/2017	rgormley@leht.com
John		Kehm, Jr.	12/31/2017	jkehm@leht.com
Lisa		Stevens	12/31/2018	lstevens@leht.com

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A	N/A	N/A	N/A	N/A	Utility
08	Surplus	71.61%	\$1,231,000.00	\$1,719,000.00	\$2,950,000.00	\$2,950,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Local Revenue	-12.45%	(\$24,348.20)	\$195,493.64	\$171,145.44	\$171,145.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	-0.01%	(\$96.00)	\$1,509,952.00	\$1,509,856.00	\$1,509,856.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-14.22%	(\$164,156.41)	\$1,154,157.00	\$990,000.59	\$990,000.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	0.73%	\$1,591.20	\$217,828.36	\$219,419.56	\$219,419.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-96.93%	(\$3,376,221.37)	\$3,483,178.60	\$106,957.23	\$106,957.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	-17.98%	(\$585,904.97)	\$3,257,846.00	\$2,671,941.03	\$2,671,941.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$56,383.00	\$56,383.00	\$56,383.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-13.31%	(\$2,262,210.57)	\$17,001,280.00	\$14,739,069.43	\$14,739,069.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	1.54%	\$848.78	\$55,162.61	\$56,011.39	\$0.00	\$56,011.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total</b>	<b>-18.08%</b>	<b>(\$5,179,497.54)</b>	<b>\$28,650,281.21</b>	<b>\$23,470,783.67</b>	<b>\$23,414,772.28</b>	<b>\$56,011.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A	N/A	N/A	N/A	N/A		
	Full-Time	Part-Time														
20	General Government	17.00	5.00	-3.27%	(\$57,517.00)	\$1,756,617.00	\$1,699,100.00	\$1,699,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	Land-Use Administration			131.54%	\$171,000.00	\$130,000.00	\$301,000.00	\$301,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	Uniform Construction Code	13.00	1.00	-11.35%	(\$75,000.00)	\$661,000.00	\$586,000.00	\$586,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	Insurance			11.78%	\$349,226.36	\$2,963,483.00	\$3,312,709.36	\$3,312,709.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	Public Safety	62.00	14.00	11.08%	\$625,793.05	\$5,648,575.00	\$6,274,368.05	\$6,199,233.80	\$75,134.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26	Public Works	23.00		-0.61%	(\$13,677.02)	\$2,237,500.00	\$2,223,822.98	\$2,192,000.00	\$31,822.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27	Health and Human Services			-17.71%	(\$20,000.00)	\$112,900.00	\$92,900.00	\$92,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
28	Parks and Recreation	3.00		6.85%	\$18,011.39	\$263,000.00	\$281,011.39	\$225,000.00	\$0.00	\$56,011.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29	Education (including Library)			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30	Unclassified			-82.42%	(\$2,028,130.00)	\$2,460,630.00	\$432,500.00	\$432,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31	Utilities and Bulk Purchases			-4.72%	(\$55,000.00)	\$1,165,000.00	\$1,110,000.00	\$1,110,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32	Landfill / Solid Waste Disposal			-11.76%	(\$100,000.00)	\$850,000.00	\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
35	Contingency			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			7.58%	\$151,870.00	\$2,004,666.00	\$2,156,536.00	\$2,156,536.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
37	Judgements			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42	Shared Services			0.00%	\$0.00	\$128,160.00	\$128,160.00	\$128,160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	3.00	2.00	-2.42%	(\$9,000.00)	\$371,500.00	\$362,500.00	\$362,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
44	Capital			-100.00%	(\$1,266,267.00)	\$1,266,267.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
45	Debt			1.80%	\$26,325.00	\$1,465,075.00	\$1,491,400.00	\$1,491,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
46	Deferred Charges			-5.91%	(\$109,112.00)	\$1,846,306.00	\$1,737,194.00	\$1,737,194.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			-60.71%	(\$819,022.36)	\$1,349,013.05	\$529,990.69	\$529,990.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
55	Surplus General Budget			n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>121.00</b>	<b>22.00</b>	<b>-12.03%</b>	<b>(\$3,210,499.58)</b>	<b>\$26,679,692.05</b>	<b>\$23,469,192.47</b>	<b>\$23,306,223.85</b>	<b>\$106,957.23</b>	<b>\$56,011.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>







**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	157,142.78	\$53,000.00	\$0.00	\$7,897.00	\$91,396.28	\$4,849.50
Supervisory Staff (Department Heads & Managers)	9.00		1,307,359.86	\$901,706.00	\$22,500.00	\$134,354.19	\$166,744.42	\$82,055.25
Police Officers (Including Superior Officers)	43.00	6.00	7,353,217.11	\$4,456,191.00	\$705,500.00	\$1,012,626.00	\$706,605.38	\$472,294.73
Fire Fighters (Including Superior Officers)								
All Other Union Employees not listed above	66.00	6.00	3,807,797.86	\$1,886,123.00	\$181,500.00	\$281,032.33	\$1,269,955.03	\$189,187.50
All Other Non-Union Employees not listed above	1.00	3.00	114,054.83	\$73,200.00	\$0.00	\$10,906.80	\$23,250.23	\$6,697.80
<b>Totals</b>	<b>119.00</b>	<b>20.00</b>	<b>12,739,572.44</b>	<b>\$7,370,220.00</b>	<b>\$909,500.00</b>	<b>\$1,446,816.32</b>	<b>\$2,257,951.34</b>	<b>\$755,084.78</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	27.00	\$11,702.64	\$315,971.28	25.00	\$11,039.88	\$275,997.00
Parent & Child	14.00	\$16,806.72	\$235,294.08	13.00	\$15,862.92	\$206,217.96
Employee & Spouse (or Partner)	17.00	\$26,248.56	\$446,225.52	11.00	\$24,758.88	\$272,347.68
Family	48.00	\$29,684.28	\$1,424,845.44	46.00	\$28,012.80	\$1,288,588.80
Employee Cost Sharing Contribution (enter as negative - )			(\$320,000.00)			(\$240,000.00)
<b>Subtotal</b>	<b>106.00</b>		<b>\$2,102,336.32</b>	<b>95.00</b>		<b>\$1,803,151.44</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$11,702.64	\$11,702.64	1	\$11,039.88	\$11,039.88
Parent & Child	2	\$16,806.72	\$33,613.44	1	\$15,862.92	\$15,862.92
Employee & Spouse (or Partner)	1	\$26,248.56	\$26,248.56	2	\$24,758.88	\$49,517.76
Family	1	\$29,684.28	\$29,684.28	1	\$28,012.80	\$28,012.80
Employee Cost Sharing Contribution (enter as negative - )			(\$9,852.64)			(\$3,150.00)
<b>Subtotal</b>	<b>5.00</b>		<b>\$91,396.28</b>	<b>5.00</b>		<b>\$101,283.36</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	2	\$16,465.20	\$32,930.40	1	\$18,307.08	\$18,307.08
Parent & Child	1	\$19,985.52	\$19,985.52	1	\$18,831.72	\$18,831.72
Employee & Spouse (or Partner)	1	\$30,108.24	\$30,108.24	2	\$28,371.84	\$56,743.68
Family	6	\$35,041.44	\$210,248.64	6	\$33,019.32	\$198,115.92
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>10.00</b>		<b>\$293,272.80</b>	<b>10.00</b>		<b>\$291,998.40</b>
<b>GRAND TOTAL</b>	<b>121.00</b>		<b>\$2,487,005.40</b>	<b>110.00</b>		<b>\$2,196,433.20</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt																	
				Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets													
Local School Debt	\$22,980,000.00	\$22,980,000.00	\$0.00	Utility Fund - Principal																
Regional School Debt	\$5,778,728.90	\$5,778,728.90	\$0.00	Utility Fund - Interest																
Utility Fund Debt				Bond Anticipation Notes - Principal	\$245,000.00															
N/A			\$0.00	Bond Anticipation Notes - Interest	\$100,300.00															
N/A			\$0.00	Bonds - Principal	\$830,000.00	\$840,000.00	\$845,000.00	\$3,525,000.00												
N/A			\$0.00	Bonds - Interest	\$184,000.00	\$162,638.00	\$140,237.00	\$292,625.00												
N/A			\$0.00	Loans & Other Debt - Principal	\$78,100.00	\$68,158.00	\$69,528.00	\$374,027.00												
N/A			\$0.00	Loans & Other Debt - Interest	\$54,000.00	\$9,896.00	\$8,526.00	\$23,688.00												
0			\$0.00	<b>Total</b>	<b>\$1,491,400.00</b>	<b>\$1,080,692.00</b>	<b>\$1,063,291.00</b>	<b>\$4,215,340.00</b>												
<u>Municipal Purposes</u>				Total Principal	\$1,153,100.00	\$908,158.00	\$914,528.00	\$3,899,027.00												
Debt Authorized	\$3,331,629.00		\$3,331,629.00	Total Interest	\$338,300.00	\$172,534.00	\$148,763.00	\$316,313.00												
Notes Outstanding	\$9,674,537.00		\$9,674,537.00	% of Total Current Year Budget	6.35%															
Bonds Outstanding	\$6,040,000.00	\$484,913.24	\$5,555,086.76	<b>Description</b>																
Loans and Other Debt	\$578,528.00		\$578,528.00	<b>Debt Not Listed Above</b>																
<b>Total (Current Year)</b>	<b>\$48,383,422.90</b>	<b>\$29,243,642.14</b>	<b>\$19,139,780.76</b>	Total Guarantees - Governmental																
Population (2010 census)	<u>20,065</u>			Total Guarantees - Other																
Per Capita Gross Debt	<u>\$2,411.33</u>			Total Capital/Equipment Leases																
Per Capita Net Debt	<u>\$953.89</u>			Total Other																
3 Yr. Average Property Valuation		<u>\$2,338,644,948.67</u>		<table border="1"> <tr> <td><b>Bond Rating</b></td> <td><b>Moody's</b></td> <td><b>Standard &amp; Poors</b></td> <td><b>Fitch</b></td> </tr> <tr> <td>Rating</td> <td>A1</td> <td>AA-/Stable</td> <td>N/A</td> </tr> <tr> <td>Year of Last Rating</td> <td>2012</td> <td>2014</td> <td></td> </tr> </table>					<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	Rating	A1	AA-/Stable	N/A	Year of Last Rating	2012	2014	
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>																	
Rating	A1	AA-/Stable	N/A																	
Year of Last Rating	2012	2014																		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.82%</u>		<b>Mark "X" if Municipality has no bond rating</b> <table border="1"> <tr> <td></td> </tr> </table>																



