

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	3,347
<u>NET VALUATION TAXABLE 2015</u>	404,952,400.00
<u>MUNICODE</u>	1532

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Borough of **Tuckerton** County of **Ocean**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Garrett K. Loesch** , am the Chief Financial Officer, License # **N-0869** , of the **Borough** of **Tuckerton** County of **Ocean** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	_____
Title	Chief Financial Officer
Address	420 East Main Street, Tuckerton, NJ 08087
Phone #	(609) 296-2701
Fax #	(609) 296-4708

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Tuckerton _____, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me:

This _____ day of February, 2016.

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: PHIL REED

Signature: _____

Certificate #: 008498

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

Not Applicable

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality Borough of Tuckerton

Chief Financial Officer: Garrett K. Loesch

Signature: _____

Certificate #: N-0869

Date: _____

Not Applicable

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Borough of Tuckerton

Chief Financial Officer: Garrett K. Loesch

Signature: _____

Certificate #: N-0869

Date: _____

XX-XXX1260

 Fed I.D. #
Borough of Tuckerton

 Municipality
Ocean

 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>157,370.48</u>	\$ <u>6,733.95</u>	\$ <u>33,000.00</u>

Type of audit required by Fedreal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tuckerton County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$403,656,400.

SIGNATURE OF TAX ASSESSOR
Borough of TUCKERTON

MUNICIPALITY
OCEAN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
School Taxes Deferred		1,027,655.65
Cash Liabilities:		
2015 Budget Appropriations		265,255.56
Due State of New Jersey Ch. 20, P.L. 1971		6,674.10
Due State of New Jersey Other		2,216.00
Prepaid Taxes		96,766.09
Tax Overpayments		41,025.12
Due County for Added and Omitted Taxes		13,021.06
Local District School Tax Payable		296,494.92
Regional School Tax Payable		31,735.36
Interfund - Federal and State Grant Fund		1,245.13
Interfund - Animal Control Trust Fund		58.00
Reserve For:		
Vehicle Purchases		22,933.33
Borough Hall Renovations		424.35
Encumbrances		24,247.22
Total Cash Liabilities		802,096.24 C
Reserve for Receivables		1,325,424.14
Fund Balance		493,196.08
	3,648,372.11	3,648,372.11
MEMO:		
Community Disaster Loan Proceeds.	697,500.00	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1).....\$.....	6,400.00
		x 25%
	(2) \$	<u>1,600.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2015:.....(3).....\$.....11,236.34

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =.....\$.....N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Garrett K. Loesch

Signature: _____

Certificate #: N-0869

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. <u>All Wars Memorial Ball Field</u>	\$ 2,862.00		1,900.00	\$ 962.00
2. <u>Compensated Absences</u>	5,213.50			5,213.50
3. <u>Economic Development Committee</u>	403.50			403.50
4. <u>Escrow</u>	150,796.90	121,515.69	140,312.76	131,999.83
5. <u>Hurricane Sandy Donations</u>	5,863.00			5,863.00
6. <u>K-9 Fund</u>	1,861.02			1,861.02
7. <u>Law Enforcement</u>	1,655.87			1,655.87
8. <u>Memorial Day Bows</u>	100.00			100.00
9. <u>Municipal Alliance - Program Income</u>	468.16			468.16
10. <u>Outside Police Employment</u>	2,942.13			2,942.13
11. <u>P.O.A.A</u>	56.00	12.00	20.00	48.00
12. <u>Park Benches</u>	25.00			25.00
13. <u>Payroll and Payroll Agency</u>	841.56	3,813,145.09	3,813,986.65	
14. <u>Police (Dare)</u>	325.00	2,482.05	1,299.61	1,507.44
15. <u>Police (Other)</u>	250.00			250.00
16. <u>Public Defender</u>	7,357.34	3,879.00		11,236.34
17. <u>Public Events:</u>				
18. <u> Trolley</u>	159.94			159.94
19. <u> Pride and Celebration</u>	54.80			54.80
20. <u>Public Records Preservation</u>	76.00			76.00
21. <u>South Green Street Improvements</u>	1,066.88			1,066.88
22. <u>T.T.L. and Premiums</u>	167,456.90	449,081.52	261,375.41	355,163.01
23. <u>Tourist Maps (EDC)</u>	1,387.21			1,387.21
24. <u>Unemployment</u>	10,957.55			10,957.55
25. <u>Youth Council</u>	1,116.84		720.00	396.84
26. <u>July 4th Fund</u>	200.00			200.00
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 363,497.10	\$ 4,390,115.35	\$ 4,219,614.43	\$ 533,998.02

Not Applicable

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit								
Totals								

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Cancelled		Balance Dec. 31, 2015
Body Armor Replacement Fund		1,341.94	1,341.94				-
Clean Communities Program		9,119.02	9,119.02				-
Community Development Block Grant		33,000.00					33,000.00
Community Facilities Grant Program	37,500.00						37,500.00
DCA Post Sandy	20,000.00		13,913.93				6,086.07
DOT - 2013 Floyd Lane	180,000.00		124,154.62				55,845.38
DOT - 2014 Parker Road	350,000.00						350,000.00
DOT - 2015 Heron Road		325,000.00					325,000.00
Drunk Driving Enforcement Fund		707.20	707.20				-
Municipal Public Access Grant	15,000.00						15,000.00
Recycling	2,600.00						2,600.00
Recycling Revenue and Residue		7,906.21		7,906.21			-
Recycling Tonnage Grant		8,028.30		8,028.30			-
							-
							-
							-
							-
Totals	605,100.00	385,102.67	149,236.71	15,934.51	-	-	825,031.45

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Encumbrances	Expended	Deferred Charge	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Fund	12,332.14		707.20		300.00			12,739.34
Body Armor Replacement Fund	2,631.60		1,341.94		900.00			3,073.54
Clean Communities Program	22,178.82		9,119.02					31,297.84
Community Development Block Grant			33,000.00		33,000.00			-
Community Facilities Grant Program				37,500.00	37,500.00			-
DCA Post Sandy	7,464.18				5,775.52			1,688.66
DOT - 2013 Floyd Lane	180,000.00				151,594.96			28,405.04
DOT - 2014 Parker Road	350,000.00							350,000.00
DOT - 2015 Heron Road			325,000.00					325,000.00
Drunk Driving Enforcement Fund	8,063.95				482.00			7,581.95
Gov Connect	1,360.00							1,360.00
Local History	6,121.00							6,121.00
Municipal Alliance on Alcoholism and Drug Abuse	7,544.34							7,544.34
Municipal Public Access Grant	15,000.00							15,000.00
OEM 966								-
OEM 966-Fy 14								-
Recycling	2,600.00				2,395.00			205.00
Recycling Revenue and Residue		7,906.21						7,906.21
Recycling Tonnage Grant	1,567.46	8,028.30						9,595.76

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Encumbrances	Expended	Deferred Charge	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Stormwater Management	322.00							322.00
Wood Street Escrow Forfeiture	18,731.15				18,023.00			708.15
OEM - 966					5,051.95	5,051.95		
Totals	635,916.64	15,934.51	369,168.16	37,500.00	255,022.43	5,051.95		808,548.83

Sheet 11a

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	240,886.44
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxx	1,027,655.65
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	2,789,062.00
Levy Calendar Year 2015	xxxxxxx	
Paid	2,733,453.52	xxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	296,494.92	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	1,027,655.65	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	4,057,604.09	4,057,604.09

Must include unpaid requisitions.

Not Applicable

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxx	
2015 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2015 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	35,168.36
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	2,246,047.00
Levy Calendar Year 2015	xxxxxxxxx	
Paid	2,249,480.00	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	31,735.36	xxxxxxxxx
# Must include unpaid requisitions.	2,281,215.36	2,281,215.36

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	xxxxxxxx
County Taxes 80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes (Adjusted) 80003-02	xxxxxxxx	7,060.47
2015 Levy:	xxxxxxxx	xxxxxxxx
General County 80003-03	xxxxxxxx	1,371,015.44
County Library 80003-04	xxxxxxxx	148,420.31
County Health	xxxxxxxx	53,408.68
County Open Space Preservation	xxxxxxxx	46,927.86
Due County for Added and Omitted Taxes 80003-05	xxxxxxxx	13,021.06
Paid	1,626,832.76	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
County Taxes		xxxxxxxx
Due County for Added and Omitted Taxes	13,021.06	xxxxxxxx
	1,639,853.82	1,639,853.82

Not Applicable

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	xxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxx	xxxxxxxx
Fire - 81108-00	xxxxxxxx	xxxxxxxx
Sewer - 81111-00	xxxxxxxx	xxxxxxxx
Water - 81112-00	xxxxxxxx	xxxxxxxx
Garbage - 81109-00	xxxxxxxx	xxxxxxxx
Special Improvement District	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
Total 2015 Levy 80003-07	xxxxxxxx	
Paid 80003-08		xxxxxxxx
Balance December 31, 2015 80003-09		xxxxxxxx

Footnote: Please state the number of districts in each instance.

Not Applicable

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2015	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2015	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2015	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	775,336.70	775,336.70	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		-	-
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget	1,089,628.12	1,111,345.25	21,717.13
Added by N.J. S. 40A:4-87: (List on 17a)	369,168.16	369,168.16	-
		-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,458,796.28	1,480,513.41	21,717.13
Receipts from Delinquent Taxes 80104-	186,500.00	228,241.25	41,741.25
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,562,966.77	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,562,966.77	2,670,204.93	107,238.16
	4,983,599.75	5,154,296.29	170,696.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	8,970,098.98
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	2,789,062.00	xxxxxxxx
Regional School Tax 80119-00	2,246,047.00	xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	1,619,772.29	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	13,021.06	xxxxxxxx
Special District Taxes 80113-00		xxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	368,008.30
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	2,670,204.93	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	9,338,107.28	9,338,107.28

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	4,614,431.59
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	369,168.16
Appropriated for 2015 (Budget Statement Item 9)	80012-03	4,983,599.75
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,983,599.75
Add: Overexpenditures (see footnote)	80012-06	2,175.73
Total Appropriations and Overexpenditures	80012-07	4,985,775.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,284,909.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	368,008.30
Reserved	80012-10	265,255.56
Total Expenditures	80012-11	4,918,173.20
Unexpended Balances Canceled (see footnote)	80012-12	67,602.28

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	21,717.13
Delinquent Tax Collections	80013-02	xxxxxxxxxx	41,741.25
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	107,238.16
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	67,602.28
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	64,990.86
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Cancelled County Taxes Payable		xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	392,678.41
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	
Canceled Accounts Payable and Canceled Due State Marriage		xxxxxxxxxx	
Cancelled Grant Appropriated Reserves		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	1,027,655.65	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	1,027,655.65
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	474,629.69	xxxxxxxxxx
Prior Year Senior Citizen/Veteran Deductions Disallowed			xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
Cancelled Grants Receivable			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	221,338.40	xxxxxxxxxx
		1,723,623.74	1,723,623.74

Not Applicable

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$.....

LESS: Proceeds from Accelerated Tax Sale..... \$.....

NET Cash Collected..... \$.....

Line 5c (sheet 22) Total 2015 Tax Levy.....\$.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$.....

LESS: Proceeds from Accelerated Tax Levy Sale.....

NET Cash Collected..... \$.....

Line 5c (sheet 22) Total 2015 Tax Levy.....\$.....

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	6,424.10
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	35,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5. Veterans Deductions Allowed by Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	5,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	42,000.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	6,674.10	xxxxxxxxxx
	53,674.10	53,674.10

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	35,750.00
Line 4	500.00
Sub-Total	47,000.00
Less: Line 7	5,250.00
To Item 10, Sheet 22	41,750.00

Not Applicable

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxx
Balance December 31, 2015		xxxxxxx
Taxes Pending Appeals *	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

Not Applicable

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		\$2,789,062.00
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
		1,619,772.29
6. County Tax Estimate * 80021-		xxxxxxxxxx
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

Not Applicable

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			351,879.99	xxxxxxx
A. Taxes	83102-00	238,713.66	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	113,166.33	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	351,879.99
8. Totals			351,879.99	351,879.99
9. Balance Brought Down			351,879.99	xxxxxxx
10. Collected:			xxxxxxx	228,241.25
A. Taxes	83116-00	226,681.59	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	1,559.66	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			993.88	xxxxxxx
12. 2015 Taxes Transferred to Liens			25,939.50	xxxxxxx
13. 2015 Taxes			243,173.52	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	393,745.64
A. Taxes	83121-00	254,575.81	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	139,169.83	xxxxxxx	xxxxxxx
15. Totals			621,986.89	621,986.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 64.86%

17. Item No. 14 multiplied by percentage shown above is 255,383.42 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	330,250.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	330,250.00
		330,250.00	330,250.00

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from <u>2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpended 2013 Budget Approp.	\$ 30.00	\$ 30.00	\$ _____	\$ _____
4. Overexpended 2014 Budget Approp.	\$ 34,380.84	\$ 34,380.84	\$ _____	\$ _____
5. Expenditures Without Appropriations	\$ 8,687.33	\$ 8,687.33	\$ _____	\$ _____
6. Deficit in Payroll Trust Reserve	\$ 17,818.46	\$ 17,818.46	\$ _____	\$ _____
7. Grant Expenditures Without Approp.	\$ 3,336.60	\$ 3,336.60	\$ 5,051.95	\$ 5,051.95
8. Overexpended 2015 Budget Approp.	\$ _____	\$ _____	\$ 2,175.73	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2016</u>
1. M. Caufield	Stip. of Settlement	09/19/14	\$ 150,000.00	\$ 75,000.00
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/17/2012	Hurricane Emergency	900,000.00	180,000.00	279,395.07	279,395.07		-
Totals		900,000.00	180,000.00	279,395.07	279,395.07	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	913,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	290,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	623,000.00	xxxxxxx	
		913,000.00	913,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 305,000.00
2016 Interest on Bonds*		80033-06	\$ 28,230.00	
Not Applicable				

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 28,230.00
Not Applicable				

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

Not Applicable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) SPECIAL BUSINESS IMPROVEMENT DISTRICT LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$ -0-
Total 2016 Debt Service for Special Business Improvement District Loan			80033-13	\$

Not Applicable

LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

Not Applicable

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds*		80034-05	\$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	09-13 Acquisition of Real Property	522,500.00	01/24/14	522,500.00	12/02/16	0.95%	58,056.00	4,936.17	12/02/16
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
18.									
19.									
20.									
Totals		522,500.00		522,500.00			58,056.00	4,936.17	

Sheet 33

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Not Applicable

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Fire Truck		13,933.26						13,933.26
Utility Truck With Plow		3,500.00						3,500.00
Equipment and Installation OEM Tower		4,167.00						4,167.00
Acquisition of Trash Truck		2,623.16						2,623.16
Repair of Municipal Docks		6,434.59						6,434.59
Various Improvements Buildings and Roads	67,088.68				15,000.00		52,088.68	
Various General Improvements	4,176.68						4,176.68	
Road Improvements Angler and Tarpon Phase III of the Maple, Bartlett and Western Avenues Reconstruction Project	113,958.83						113,958.83	
Purchase of Computer and Server Upgrades	21,341.49				15,906.14		5,435.35	
Purchase of Vehicles	26,638.39			4,296.61	4,296.61		26,638.39	
Acquisition of Real Property		2,580.02						2,580.02
Totals	234,647.20	33,238.03		4,296.61	35,202.75		203,741.06	33,238.03

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Not Applicable

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Not Applicable

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	80032-00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	3,902.41
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	3,902.41	xxxxxxx
		3,902.41	3,902.41

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER / SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Water/Sewer Utility Operating Fund:</u>		
Cash		
Checking Accounts	78,000.33	
Change Funds	50.00	
Interfund - Water/Sewer Utility Capital Fund	539,847.33	
Prepaid Debt Service	220,972.50	
Prepaid Payroll	10,707.99	
Receivables and Other Assets with Full Reserves:		
Water Rents Receivable	68,418.68	
Sewer Rents Receivable	142,713.05	
Water/Sewer Liens	3,513.15	
Total Receivables with Full Reserves	214,644.88	
Cash Liabilities:		
Interfund - Current Fund		339,499.90
Deferred Revenue - Water		22,521.48
Deferred Revenue - Sewer		44,846.39
Overpayments		8,763.07
Accounts Payable		84.65
Accrued Interest on Bonds, Notes and Loans		66,153.19
2015 Appropriation Reserves		153,380.68
Reserve for Encumbrances		27,940.44
Total Cash Liabilities		663,189.80 C
Reserve for Receivables		214,644.88
Fund Balance		186,388.35
	1,064,223.03	1,064,223.03

(Do not crowd - add additional sheets)

Not Applicable

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

SCHEDULE OF WATER / SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	40,216.12	40,216.12	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02		-	-
Rents - Water	772,881.63	751,986.69	(20,894.94)
Rents - Sewer	1,414,119.26	1,377,009.63	(37,109.63)
Deficit General Budget	67,424.48		(67,424.48)
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
		-	-
		-	-
Subtotal	2,294,641.49	2,169,212.44	(125,429.05)
Deficit (General Budget) ** 07			
08	2,294,641.49	2,169,212.44	(125,429.05)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	2,294,641.49
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,294,641.49
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,294,641.49
Deduct Expenditures:	
Paid or Charged	1,970,275.98
Reserved	153,380.68
Surplus (General Budget) **	
Total Expenditures	2,123,656.66
Unexpended Balance Canceled (See Footnote)	170,984.83

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATIONS

WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,169,212.44	
Miscellaneous Revenue Not Anticipated	26,011.06	
2014 Appropriation Reserves Canceled*	112,917.64	
Total Revenue Realized		2,308,141.14
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	1,970,275.98	
Reserved	153,380.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	4,438.56	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,128,095.22	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,128,095.22
Excess		180,045.92
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		180,045.92
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water / Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	112,917.64	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		112,917.64

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER / SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	170,984.83
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	26,011.06
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	112,917.64
Cancelled Accounts Payable		
Deficit in Anticipated Revenue	125,429.05	XXXXXXXXXX
Refund of Prior Year Revenue	4,438.56	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	180,045.92	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	309,913.53	309,913.53

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	46,558.55
Excess in Results of 2015 Operations	XXXXXXXXXX	180,045.92
Amount Appropriated in 2015 Budget - Cash	40,216.12	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Prior Period Adjustment		
Balance December 31, 2015	186,388.35	XXXXXXXXXX
	226,604.47	226,604.47

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER / SEWER UTILITY - TRIAL BALANCE)

Cash and Change Fund		78,050.33
Interfund Accounts Receivable		539,847.33
Prepaid Expenses		231,680.49
Subtotal		849,578.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		663,189.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		186,388.35
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		186,388.35

SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>145,595.31</u>
Increased by:		
Water/Sewer Rents Levied		<u>2,194,532.74</u>
Decreased by:		
Collections	<u>2,126,238.29</u>	
Overpayments and Prepayments Applied	<u>2,758.03</u>	
Transfer to Water/Sewer Liens	<u> </u>	
Cancelled	<u> </u>	
		<u>2,128,996.32</u>
Balance December 31, 2015		<u>211,131.73</u>

SCHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2014		<u>1,587.42</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u>1,925.73</u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2015		<u>3,513.15</u>

Not Applicable

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER / SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
WATER / SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxx	5,253,248.37	
Issued	xxxxxxx	4,150,000.00	
Paid	332,340.18	xxxxxxx	
Refunded	4,200,908.19		
Outstanding, December 31, 2015	4,870,000.00	xxxxxxxx	
	9,403,248.37	9,403,248.37	
2016 Bond Maturities - Capital Bonds			\$ 375,000.00
2016 Interest on Bonds*		\$ 169,432.91	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 169,432.91	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 55,972.50	
Subtotal	\$ 113,460.41	
Add: Interest to be Accrued as of 12/31/16	\$ 55,972.50	
Required Appropriation 2016		\$ 169,432.91

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2015 Refunding	210,000.00	4,150,000.00	12/30/15	Variable

Not Applicable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER / SEWER UTILITY ASSESSMENT LOANS**

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

WATER / SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOANS

Outstanding January 1, 2015	XXXXXXX	1,047,083.32	
Issued	XXXXXXX	3,183,651.00	
Paid	98,461.93	XXXXXXX	
Outstanding, December 31, 2015	4,132,272.39	XXXXXXXXXX	
	4,230,734.32	4,230,734.32	
2016 Loan Maturities - NJ Environmental Infrastructure Loans			\$ 171,248.47
2016 Interest on Loans*		\$ 57,839.44	

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 57,839.44	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 9,906.25	
Subtotal	\$ 47,933.19	
Add: Interest to be Accrued as of 12/31/16	\$ 9,906.25	
Required Appropriation 2016	\$ 57,839.44	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Mains	8,474.57	490,000.00	11/24/15	Variable
Sewer Mains	37,206.77	1,577,600.00	11/24/15	Variable
Water Tank	28,510.20	1,116,051.00	11/24/15	Variable

DEBT SERVICE SCHEDULE FOR WATER / SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. Improvements to the Sewer Utility System	500,000.00	12/06/13	400,000.00	12/02/16	0.95%	50,000.00	3,778.89	12/02/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	500,000.00		400,000.00			50,000.00	3,778.89	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER / SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 3,778.89
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 274.44
Subtotal	\$ 3,504.45
Add: Interest to be Accrued as of 12/31/2016	\$ 295.55
Required Appropriation - 2016	\$ 3,800.00

(Do not crowd - add additional sheets)

Not Applicable

DEBT SERVICE SCHEDULE FOR WATER / SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Totals								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER / SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Water System Improvement Project	4,426.63				4,318.49		108.14	
Water Lines - Phase I	1,337.90						1,337.90	
Replace Alarm - Main	9,041.56						9,041.56	
Acquire and Install Computers and Related Equipment	928.16						928.16	
Anchor Avenue Project	7,898.64						7,898.64	
Water System Improvement Projects	11,241.89				10,815.00		426.89	
Various Water Systems Improvements	91,000.00				90,906.71		93.29	
Acquire Two Wellhead Shelters	3,188.92						3,188.92	
Purchase Utility Truck		7,000.00						7,000.00
Acquisition of Equipment for Stormwater Regulation Compliance	10,363.84						10,363.84	
Various Water/Sewer Capital Projects	28,479.56				28,212.87		266.69	
Replacement of Water Mains		1,240,027.81			576,652.06			663,375.75
Replacement of Sewer Mains		1,955,648.43			1,860,778.52			94,869.91
Repainting of Water Tank		1,270,721.14			436,311.26		670,460.88	163,949.00
Various Water System Improvements			83,416.39				83,416.39	
Total 70000-	167,907.10	4,473,397.38	83,416.39	-	3,007,994.91	-	787,531.30	929,194.66

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxx	105,989.26
Received from 2015 Budget Appropriation *	xxxxxxx	
Received from General Capital Fund	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	83,416.39	xxxxxxx
		xxxxxxx
Balance December 31, 2015	22,572.87	xxxxxxx
	105,989.26	105,989.26

Not Applicable

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2015		xxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
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UTILITIES ONLY

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